

**Downtown Development Authority / Shopping Area
Redevelopment District (SARA)**

Action Item January 14, 2009

Setting SARA Board Meeting Date

Whereas in 1998 The Midland City Council established the Midland Downtown Development Authority to stem the loss of property value in the Central Business District and to promote and enhance the interests of the district, and

Whereas the Midland City Council also established a Special Assessment District to provide additional funding to implement the plans and activities of the DDA and MDBA, and

Whereas since 1998 the Special Assessment District has been renewed for two year periods of time with an annual collection of \$36,000 per year, and

Whereas the current special assessment expires in 2009, and

Whereas in order to renew the Special Assessment District the DDA / SARA Board must hold a meeting prior to requesting the City Council to again renew the Special Assessment District.

Now Therefore be it Resolved that the DDA / SARA Board will hold a meeting on February 11, 2009 at 3:00 pm, in the Midland City Council Chambers to consider requesting a renewal of the special assessment for another two year time period for \$36,000 per year.