

CITY OF MIDLAND
DOWNTOWN DEVELOPMENT AUTHORITY FUND

	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	Adjusted 2008/2009
	Actual	Actual	Actual	Actual	Actual	Budget
Revenues						
Property taxes	\$ 19,604	\$ 19,357	\$ 19,737	\$ 18,505	\$ 19,352	\$ 20,000
Captured taxes - TIF plan	415,921	373,766	335,431	349,637	397,331	285,000
Licenses and permits	500	750	750	750	1,250	500
Interest earnings	24,131	35,370	39,699	47,453	34,294	15,000
Disposal of investment prop	307,024	-	-	-	-	-
Misc Revenues	4,416	16,123	26,726	19,410	12,817	12,000
Trust and Agency Fund	14,000	14,000	14,000	14,000	14,000	14,000
General Const Fund	-	-	-	-	54,918	-
Major Street Const Fund	-	-	98,903	-	-	-
Total revenues	\$ 785,596	\$ 459,365	\$ 535,246	\$ 449,755	\$ 533,962	\$ 346,500
Expenditures						
Salaries and wages	\$ 52,714	\$ 46,816	51,759	\$ 73,954	\$ 62,187	\$ 76,495
Laborer	7,426	22,318	25,619	25,265	-	-
Clerical	-	10,339	12,725	-	-	-
Labor transfers - In	612	-	246	21,547	44,609	54,720
Labor transfers - Out	(406)	(2,040)	(1,904)	(966)	-	-
Overtime	111	743	128	-	10,803	2,000
Social security	4,430	5,714	6,423	7,135	5,376	6,130
Health insurance - Blue cross	3,976	12,516	12,720	11,066	3,417	10,972
Retiree Health Insurance	-	-	-	-	8,893	17,533
Life Insurance	-	100	167	203	55	216
Workers compensation	66	266	397	499	141	209
Unemployment compensation	379	764	792	869	334	488
Pension	1,569	5,071	6,526	7,165	4,176	15,018
Benefit transfers - In	63	-	180	6,640	14,630	28,378
Benefit transfers - Out	(40)	(221)	(205)	(100)	-	-
Total personal services	\$ 70,900	\$ 102,386	\$ 115,574	\$ 153,277	\$ 154,621	\$ 212,159
Office supplies	741	866	1,389	2,043	2,069	2,000
Duplicating	396	415	256	2,564	525	1,000
Postage	61	44	68	43	63	100
Books and periodicals	223	197	365	385	-	250
Gas & Oil	-	-	-	-	-	-
Miscellaneous supplies	569	319	461	120	502	500
Total supplies	\$ 1,990	\$ 1,841	\$ 2,539	\$ 5,155	\$ 3,159	\$ 3,850
Architectural Fees	-	2,000	3,700	3,554	-	3,500
Legal Fees	-	3,088	-	-	-	-
Membership and dues	408	600	430	515	550	550
Marketing services	40,266	67,912	72,029	65,441	59,330	39,000
Administrative Services	-	-	19,800	16,700	25,100	30,800
Misc. Contractual Services	1,836	130	-	59,471	19,732	70,600
Computer services - internal	-	3,789	6,233	4,004	4,052	6,801
Computer rental - internal	-	1,400	-	1,150	1,150	1,145
GIS Services	-	-	-	-	-	8,600
Education and Training	1,342	130	2,457	-	-	-
Conferences and workshops	20	5,009	2,641	4,672	1,310	1,500
Telephone	1,257	1,050	1,129	1,345	1,845	2,154
Mileage	-	13	34	-	416	100
Printing & Publishing	200	-	-	-	-	-
Liability insurance	954	1,182	1,583	2,245	2,135	2,747
Electricity	1,585	1,585	5,486	6,375	5,716	7,000
Water/sewer	2,017	3,014	5,044	3,520	5,268	6,000
Landscape maintenance	26,192	13,162	27,597	30,624	28,812	30,000
Hardscape maintenance	813	135	-	1,020	21,124	7,500
Building rental	2,620	2,860	3,140	5,360	5,480	5,640
Building rental - Mun Annex	-	-	-	-	309	890
Equipment rental - City	-	-	-	-	149	-
Transportation Rental	-	300	1,800	1,180	1,171	1,306
Miscellaneous expense	412	478	665	354	553	600
Tax roll adjustment	-	-	-	-	-	130,832
Total other services and charges	\$ 79,922	\$ 107,836	\$ 153,769	\$ 207,530	\$ 184,202	\$ 357,265
Land	-	-	-	-	-	230,000
Land Improvements	-	6,127	-	-	16,375	26,400
Equipment	-	-	36,700	2,280	19,405	-
Computers & Software	1,366	1,123	-	-	309	-
Total capital outlay	\$ 1,366	\$ 7,250	\$ 36,700	\$ 2,280	\$ 36,089	\$ 256,400
Reserve for Contingencies	-	-	-	-	-	15,000
Transfer to Construction Fund	-	1,172,405	-	163,062	3,300	-
Transfer to Major Street Maint. Fund	-	-	-	40,000	-	-
Transfer to Parking Fund	30,000	30,000	35,000	40,000	45,000	45,000
Transfer to DDA Debt Fund	163,916	155,414	88,437	83,975	103,025	-
Total other financing sources (uses)	\$ 193,916	\$ 1,357,819	\$ 123,437	\$ 327,037	\$ 151,325	\$ 60,000
Total expenditures	\$ 348,093	\$ 1,577,132	\$ 432,018	\$ 695,279	\$ 529,396	\$ 889,674
Excess (deficiency) of revenue over (under) expenditures	\$ 437,503	\$ (1,117,767)	\$ 103,228	\$ (245,524)	\$ 4,566	\$ (543,174)
Fund Balance - beginning of year	\$ 1,601,936	\$ 2,039,439	\$ 921,671	\$ 1,024,899	\$ 779,375	\$ 783,941
Fund Balance - end of year	\$ 2,039,439	\$ 921,671	\$ 1,024,899	\$ 779,375	\$ 783,941	\$ 240,767