

**CITY OF MIDLAND**  
**FUND 297 - DOWNTOWN DEVELOPMENT AUTHORITY FUND**  
**DETAIL OF BUDGET APPROPRIATIONS AND REVENUES**  
Fiscal Year Ending June 30, 2011

	2008-09	2009-10		2010-11
	Actual	Budget	Estimate	Proposed
<b>Revenues</b>				
Property taxes levied	\$ 19,334	\$ 19,350	\$ 19,404	\$ 19,332
Property taxes captured (TIF)	286,670	444,975	444,568	437,205
Investment earnings	12,899	13,000	1,874	1,874
SARA contribution	14,000	14,000	14,000	14,000
Other revenues	9,680	9,500	9,500	9,500
<b>Total revenues</b>	<b>342,583</b>	<b>500,825</b>	<b>489,346</b>	<b>481,911</b>
<b>Expenditures</b>				
Personal services	227,780	224,121	172,587	152,147
Supplies	2,898	10,350	10,149	2,800
Other charges	342,795	212,519	250,435	204,777
Reserve for contingencies	-	8,500	2,000	2,000
<b>Total expenditures</b>	<b>573,473</b>	<b>455,490</b>	<b>435,171</b>	<b>361,724</b>
Excess of Revenues Over (Under) Expenditures	(230,890)	45,335	54,175	120,187
<b>Other Financing Sources (Uses)</b>				
Operating transfer out - Parking Fund	(45,000)	(45,000)	(45,000)	(45,000)
<b>Total other financing sources (uses)</b>	<b>(45,000)</b>	<b>(45,000)</b>	<b>(45,000)</b>	<b>(45,000)</b>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(275,890)	335	9,175	75,187
<b>Fund Balance - beginning of year</b>	<b>783,941</b>	<b>508,051</b>	<b>508,051</b>	<b>517,226</b>
<b>Fund Balance - end of year</b>	<b>\$ 508,051</b>	<b>\$ 508,386</b>	<b>\$ 517,226</b>	<b>\$ 592,413</b>
Reserved - tax appeal contingency	\$ -	\$ -	\$ 156,232	\$ 285,491
Reserved - cashflows	-	-	110,238	110,238
Unreserved and undesignated	508,051	508,386	250,756	196,684
<b>Total Fund Balance</b>	<b>\$ 508,051</b>	<b>\$ 508,386</b>	<b>\$ 517,226</b>	<b>\$ 592,413</b>