

CITY OF MIDLAND
CABLE COMMUNICATIONS FUND
FIVE-YEAR FINANCIAL PLAN

	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>
Revenues						
Service revenue						
Cable TV	\$ 454,293	\$ 477,008	\$ 500,858	\$ 525,901	\$ 552,196	\$ 579,806
Net taping fees	820	1,000	1,000	1,000	1,000	1,000
MCTV workshops	530	500	500	500	500	500
Investment earnings	2,476	2,550	2,223	1,400	1,269	(2,557)
Miscellaneous	2,981	-	-	-	-	-
Total revenues	<u>461,100</u>	<u>481,058</u>	<u>504,581</u>	<u>528,801</u>	<u>554,965</u>	<u>578,749</u>
Expenditures						
Personal services	300,469	336,246	346,333	356,723	367,425	372,268
Supplies	19,537	19,603	20,191	20,797	21,421	22,064
Other charges	155,956	166,753	151,156	135,091	139,144	143,318
Reserve for contingencies	-	12,000	12,000	12,000	12,000	12,000
Capital outlay	79,711	41,900	3,400	11,000	100,000	25,000
Total expenditures	<u>555,673</u>	<u>576,502</u>	<u>533,080</u>	<u>535,611</u>	<u>639,990</u>	<u>574,650</u>
Excess of revenues over (under) expenditures	(94,573)	(95,444)	(28,499)	(6,810)	(85,025)	4,099
Fund Balance - beginning of year	<u>253,519</u>	<u>158,946</u>	<u>63,502</u>	<u>35,003</u>	<u>28,193</u>	<u>(56,832)</u>
Fund Balance - end of year	<u>\$ 158,946</u>	<u>\$ 63,502</u>	<u>\$ 35,003</u>	<u>\$ 28,193</u>	<u>\$ (56,832)</u>	<u>\$ (52,733)</u>

ASSUMPTIONS:

Fund balance goal	\$75,000
Franchise fees increase	5%
Expenditure increase	3%
Investment earnings on working capital:	
2005-06	3.00%
2006-07	3.50%
2007-08	4.00%
2008-09	4.50%
2009-10	4.50%
Capital outlay: five-year capital plan	