

**CITY OF MIDLAND**  
**DOWNTOWN DEVELOPMENT AUTHORITY FUND**  
**DETAIL OF BUDGET APPROPRIATIONS AND REVENUES**  
Fiscal Year Ending June 30, 2006

	2003-04	2004-05		2005-06
	Actual	Budget	Estimate	Recommended
<b>Revenues</b>				
Property taxes levied	\$ 19,605	\$ 19,500	\$ 19,491	\$ 19,000
Property taxes captured (TIF)	415,921	395,000	374,935	336,151
Disposal of investment property	307,024	-	-	-
Investment earnings	24,131	16,000	23,370	8,000
SARA contribution	14,000	14,000	14,000	14,000
Contribution - outside sources	-	-	-	-
Other revenues	4,916	500	16,945	13,300
<b>Total revenues</b>	<b>785,597</b>	<b>445,000</b>	<b>448,741</b>	<b>390,451</b>
<b>Expenditures</b>				
Personal services	70,900	120,083	110,434	121,439
Supplies	1,990	1,520	1,940	2,905
Other charges	79,922	144,272	144,351	133,497
Investment in assets	1,366	184,500	184,500	80,000
Reserve for contingencies	-	15,000	-	15,000
<b>Total expenditures</b>	<b>154,178</b>	<b>465,375</b>	<b>441,225</b>	<b>352,841</b>
Excess of revenues over (under) expenditures	631,419	(20,375)	7,516	37,610
<b>Other Financing Uses</b>				
DDA - Debt Service Fund transfer out	163,916	155,413	155,077	88,351
Major Street Construction Fund	-	31,900	31,900	-
Parking Fund transfer out	30,000	30,000	30,000	35,000
<b>Total other financing uses</b>	<b>193,916</b>	<b>217,313</b>	<b>216,977</b>	<b>123,351</b>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	437,503	(237,688)	(209,461)	(85,741)
<b>Fund Balance - beginning of year</b>	<b>1,602,436</b>	<b>2,039,939</b>	<b>2,039,939</b>	<b>1,830,478</b>
<b>Fund Balance - end of year</b>	<b>\$ 2,039,939</b>	<b>\$ 1,802,251</b>	<b>\$ 1,830,478</b>	<b>\$ 1,744,737</b>
Investment in limited partnership - downtown office	\$ -	\$ -	\$ -	\$ -
Investment in limited partnership - Larkin Building	-	-	-	-
Designated - Capital Revolving Fund	210,000	210,000	210,000	210,000
Unreserved and undesignated	1,829,939	1,592,251	1,620,478	1,534,737
<b>Total Fund Balance</b>	<b>\$ 2,039,939</b>	<b>\$ 1,802,251</b>	<b>\$ 1,830,478</b>	<b>\$ 1,744,737</b>