

**CITY OF MIDLAND**  
**DEBT SERVICE FUND**  
**DETAIL OF BUDGET APPROPRIATIONS AND REVENUES**  
**Fiscal Year Ending June 30, 2006**

	2003-04	2004-05		2005-06
	Actual	Budget	Estimate	Recommended
<b>Revenues</b>				
Property taxes	\$ 1,529,052	\$ 1,552,100	\$ 1,552,100	\$ 1,508,933
Industrial facilities taxes	47,756	47,200	47,200	39,063
Transfer from General Fund	199,610	193,652	193,652	194,386
Transfer from General Construction Fund	-	-	169,955	-
Investment earnings	4,600	-	6,838	-
	<u>1,781,018</u>	<u>1,792,952</u>	<u>1,969,745</u>	<u>1,742,382</u>
Total revenues				
	1,781,018	1,792,952	1,969,745	1,742,382
<b>Expenditures</b>				
Interest expense	-	-	169,955	-
Transfer to Wastewater Fund	1,779,425	1,790,793	1,790,793	1,749,539
	<u>1,779,425</u>	<u>1,790,793</u>	<u>1,960,748</u>	<u>1,749,539</u>
Total expenditures				
	1,779,425	1,790,793	1,960,748	1,749,539
Excess of revenues over (under) expenditures	1,593	2,159	8,997	(7,157)
<b>Fund Balance - beginning of year</b>	118	1,711	1,711	10,708
<b>Fund Balance - end of year</b>	<u>\$ 1,711</u>	<u>\$ 3,870</u>	<u>\$ 10,708</u>	<u>\$ 3,551</u>