

CITY OF MIDLAND
GENERAL FUND
COMBINED SUMMARY OF BUDGET APPROPRIATIONS AND REVENUES
Fiscal Year Ending June 30, 2006

	2003-04 Actual	2004-05		2005-06 Recommended
		Budget	Estimate	
Revenues				
Property taxes	\$ 30,024,739	\$ 22,877,236	\$ 22,872,056	\$ 22,745,236
Tax administration fee	1,098,619	1,129,100	1,068,708	1,050,000
Other tax related revenues	111,142	106,000	98,529	106,000
Licenses and permits	479,135	481,650	473,868	458,970
Intergovernmental	3,770,404	3,643,000	3,657,597	3,493,688
Charges for services	1,557,862	1,541,600	1,517,017	1,576,693
Use and admission charges	769,802	672,545	708,288	139,500
Investment earnings	833,946	875,000	900,281	1,050,000
Airport sales	91,339	83,600	74,151	76,400
Other revenue	23,525	19,200	16,937	34,100
Fines and forfeits	130,206	142,000	124,313	120,000
Rentals	100,643	99,390	97,120	100,230
Sale of assets	40,100	-	-	-
Miscellaneous revenue	563,513	519,435	490,456	340,980
Total revenues	39,594,975	32,189,756	32,099,321	31,291,797
Expenditures				
General government	4,269,394	5,104,733	4,909,245	4,951,887
Public safety	9,534,824	10,708,975	10,878,013	11,660,590
Public works	2,023,356	1,969,499	2,146,239	2,305,285
Sanitation	2,094,872	2,007,707	2,120,898	2,111,371
Parks and recreation	3,595,215	4,230,853	4,329,058	3,944,714
Airports	184,629	215,618	215,466	196,257
Other functions	8,406,412	9,297,540	11,799,083	6,772,841
Reserve for contingencies	-	350,000	-	350,000
Total expenditures	30,108,702	33,884,925	36,398,002	32,292,945
Excess of revenues over (under) expenditures	9,486,273	(1,695,169)	(4,298,681)	(1,001,148)
Other Financing Sources (Uses)				
Operating transfers in	241,266	25,000	-	25,000
Operating transfers out	(6,703,980)	(5,759,949)	(5,829,419)	(4,583,183)
Excess of revenues and other sources over (under) expenditures and other uses	3,023,559	(7,430,118)	(10,128,100)	(5,559,331)
Fund Balance - beginning of year	44,146,710	47,170,269	47,170,269	37,042,169
Fund Balance - end of year	\$ 47,170,269	\$ 39,740,151	\$ 37,042,169	\$ 31,482,838
Unreserved fund balance	\$ 6,589,507	\$ 201,721	\$ -	\$ -
Reserved fund balance - tax appeal contingency	40,100,762	38,418,430	36,503,436	29,982,838
Reserved fund balance - contingencies	480,000	1,120,000	538,733	1,500,000
Total fund balance	\$ 47,170,269	\$ 39,740,151	\$ 37,042,169	\$ 31,482,838