

CITY OF MIDLAND
MIDLAND HOUSING FUND
DETAIL OF BUDGET APPROPRIATIONS AND REVENUES
Fiscal Year Ending June 30, 2006

	2003-04	2004-05		2005-06
	Actual	Budget	Estimate	Recommended
Revenues				
Investment earnings	\$ 4,257	\$ 4,000	\$ 4,758	\$ 4,901
Proceeds from sale of assets	238,189	200,000	130,000	120,000
Contributions and other	100,000	-	-	-
Total revenues	342,446	204,000	134,758	124,901
Expenditures				
Cost of assets sold	223,365	175,000	145,000	115,000
Miscellaneous expense	5,143	-	1,000	1,000
Warranty maintenance	4,528	5,000	4,816	5,000
Total expenditures	233,036	180,000	150,816	121,000
Excess of revenues over (under) expenditures	109,410	24,000	(16,058)	3,901
Fund Balance - beginning of year	646,407	755,817	755,817	739,759
Fund Balance - end of year	\$ 755,817	\$ 779,817	\$ 739,759	\$ 743,660