

**CITY OF MIDLAND**  
**PROPERTY AND LIABILITY INSURANCE FUND**  
**DETAIL OF BUDGET APPROPRIATIONS AND REVENUES**  
**Fiscal Year Ending June 30, 2006**

	2003-04	2004-05		2005-06
	Actual	Budget	Estimate	Recommended
<b>Operating Revenues</b>				
Insurance services	\$ 713,763	\$ 818,765	\$ 776,674	\$ 780,700
Insurance surcharge	203,629	235,130	216,485	222,210
Insurance refunds	5,344	-	3,817	3,980
<b>Total operating revenues</b>	<b>922,736</b>	<b>1,053,895</b>	<b>996,976</b>	<b>1,006,890</b>
<b>Operating Expenses</b>				
Consultant	35,000	51,000	50,500	40,000
Property insurance	233,035	267,990	254,970	260,070
Fleet insurance	85,617	98,345	56,608	57,741
Liability insurance	302,989	330,902	343,020	349,881
Boiler insurance	27,592	31,731	29,992	30,592
Inland marine/equipment insurance	31,656	36,404	39,728	40,523
Deductible claims	154,623	250,000	250,000	250,000
Fidelity bond	2,081	2,393	1,856	1,893
<b>Total operating expenses</b>	<b>872,593</b>	<b>1,068,765</b>	<b>1,026,674</b>	<b>1,030,700</b>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	50,143	(14,870)	(29,698)	(23,810)
<b>Working Capital - beginning of year</b>	<b>575,541</b>	<b>625,684</b>	<b>625,684</b>	<b>595,986</b>
<b>Working Capital - end of year</b>	<b>\$ 625,684</b>	<b>\$ 610,814</b>	<b>\$ 595,986</b>	<b>\$ 572,176</b>