

CITY OF MIDLAND
SANITARY LANDFILL FUND
DETAIL OF BUDGET APPROPRIATIONS AND REVENUES
Fiscal Year Ending June 30, 2006

	2003-04	2004-05		2005-06
	Actual	Budget	Estimate	Recommended
Operating Revenues				
Township	\$ 486,688	\$ 480,000	\$ 466,930	\$ 485,000
Public	1,950,059	1,200,000	1,138,598	1,350,000
City - residential	404,368	410,000	402,228	400,000
Demolition	875,241	850,000	1,189,370	1,060,000
Composting disposal	50,000	0	-	-
Penalties	1,263	2,000	1,385	1,200
Total operating revenues	3,767,619	2,942,000	3,198,511	3,296,200
Operating Expenses				
Personal services	683,750	657,401	677,395	686,863
Supplies	118,542	108,945	143,230	161,065
Other charges	1,180,588	1,110,199	1,076,442	978,511
Perpetual care	-	53,000	53,000	53,000
Depreciation	477,629	-	-	-
Reserve for contingencies	-	500	-	50,000
Total operating expenses	2,460,509	1,930,045	1,950,067	1,929,439
Net operating income (loss)	1,307,110	1,011,955	1,248,444	1,366,761
Non-operating Revenues (Expenses)				
Investment earnings	90,569	46,000	84,760	136,239
Miscellaneous revenue	-	20,000	-	70,000
Miscellaneous expense	(106,510)	(103,500)	(118,964)	(129,250)
Total non-operating revenues (expenses)	(15,941)	(37,500)	(34,204)	76,989
Other Financing Sources (Uses)				
Investment in assets	(87,105)	(1,723,430)	(1,453,393)	(1,159,000)
Total other financing sources (uses)	(87,105)	(1,723,430)	(1,453,393)	(1,159,000)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	1,204,064	(748,975)	(239,153)	284,750
Non-working Capital Adjustments	(1,115,116)	-	-	-
Working Capital - beginning of year	4,691,494	4,780,442	4,780,442	4,541,289
Working Capital - end of year	\$ 4,780,442	\$ 4,031,467	\$ 4,541,289	\$ 4,826,039