

CITY OF MIDLAND
LOCAL STREET FUND
DETAIL OF BUDGET APPROPRIATIONS AND REVENUES
Fiscal Year Ending June 30, 2006

	2003-04	2004-05		2005-06
	Actual	Budget	Estimate	Recommended
Revenues				
State gas and weight tax	\$ 787,203	\$ 741,600	\$ 750,000	\$ 775,000
Build Michigan funding	25,756	25,000	25,000	25,000
County road millage	575,000	625,000	625,000	643,750
Federal grant	-	-	-	-
Investment earnings	9,406	6,000	16,149	16,600
Miscellaneous	765	-	-	-
Total revenues	<u>1,398,130</u>	<u>1,397,600</u>	<u>1,416,149</u>	<u>1,460,350</u>
Expenditures				
Engineering	58,271	58,050	59,666	58,750
Roadway maintenance	234,866	320,545	212,653	278,027
Guardrail maintenance	2,672	4,774	1,201	4,134
Sweeping and flushing	136,203	168,606	150,994	156,524
Shoulder maintenance	5,310	10,162	9,203	7,918
Roadside drainage	127,418	194,226	151,917	169,558
Curb and gutter maintenance	138,669	168,805	123,600	159,417
Roadside cleanup	7,998	13,685	8,669	9,827
Dust control	19,354	23,005	20,074	33,657
Bridge maintenance	-	-	-	-
Snow and ice control	223,316	228,869	290,262	235,173
Traffic services	59,963	77,094	76,478	75,180
Stormwater activities credit	(127,419)	(194,226)	(151,917)	(169,558)
Reserve for contingencies	-	20,000	-	20,000
Total expenditures	<u>886,621</u>	<u>1,093,595</u>	<u>952,800</u>	<u>1,038,607</u>
Excess of revenues over (under) expenditures	511,509	304,005	463,349	421,743
Other Financing Sources (Uses)				
Operating transfers in	1,115,743	669,000	819,000	712,500
Operating transfers (out)	<u>(1,052,345)</u>	<u>(1,247,226)</u>	<u>(1,286,917)</u>	<u>(1,306,558)</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	574,907	(274,221)	(4,568)	(172,315)
Fund Balance - beginning of year	<u>247,053</u>	<u>821,960</u>	<u>821,960</u>	<u>817,392</u>
Fund Balance - end of year	<u>\$ 821,960</u>	<u>\$ 547,739</u>	<u>\$ 817,392</u>	<u>\$ 645,077</u>
Fund Balance Goal	<u>\$ 250,000</u>	<u>\$ 250,000</u>	<u>\$ 250,000</u>	<u>\$ 250,000</u>