

CITY OF MIDLAND
PARKING FUND
DETAIL OF BUDGET APPROPRIATIONS AND REVENUES
Fiscal Year Ending June 30, 2006

	2003-04	2004-05		2005-06
	Actual	Budget	Estimate	Recommended
Operating Revenues				
Meter collection	\$ 6,979	\$ 9,000	\$ 6,031	\$ 6,500
Traffic Bureau	17,165	14,400	13,411	14,000
Leased parking	20,126	23,800	22,316	23,100
Parking structure leases	41,128	42,238	42,369	42,999
Total operating revenues	85,398	89,438	84,127	86,599
Operating Expenses				
Administration	10,614	13,390	13,161	13,589
Parking enforcement	38,390	53,560	46,648	46,232
Lot maintenance	4,822	5,050	5,838	5,090
Parking structure maintenance	62,000	62,000	62,000	65,000
Depreciation	39,467	-	-	-
Total operating expenses	155,293	134,000	127,647	129,911
Net operating income (loss)	(69,895)	(44,562)	(43,520)	(43,312)
Non-operating Revenues				
Investment earnings	527	767	888	906
Total non-operating revenues	527	767	888	906
Other Financing Sources (Uses)				
Operating transfer in - Downtown Development Fund	30,000	30,000	30,000	35,000
Investment in assets	(31,909)	-	-	-
Capital contributions	-	-	-	-
Total other financing sources (uses)	(1,909)	30,000	30,000	35,000
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(71,277)	(13,795)	(12,632)	(7,406)
Non-working Capital Adjustments	39,468	-	-	-
Working Capital - beginning of year	104,849	73,040	73,040	60,408
Working Capital - end of year	\$ 73,040	\$ 59,245	\$ 60,408	\$ 53,002