

**CITY OF MIDLAND**  
**SERVICE CENTER RENTAL FUND**  
**FIVE-YEAR FINANCIAL PLAN**

	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10
<b>Operating Revenues</b>						
Building Rental	\$ 251,300	\$ 285,200	\$ 295,200	\$ 300,200	\$ 305,200	\$ 310,200
Total operating revenues	251,300	285,200	295,200	300,200	305,200	310,200
<b>Operating Expenses</b>						
Personal services	52,682	55,528	57,194	58,910	60,677	62,497
Supplies	4,529	5,000	5,150	5,305	5,464	5,628
Other charges	152,475	158,184	162,930	167,818	172,853	178,039
Reserve for contingencies	-	10,000	10,000	10,000	10,000	10,000
Total operating expenses	209,686	228,712	235,274	242,033	248,994	256,164
Net operating income (loss)	41,614	56,488	59,926	58,167	56,206	54,036
<b>Non-operating Revenues</b>						
Investment earnings	10,098	20,900	22,034	27,621	34,304	23,857
Total non-operating revenues	10,098	20,900	22,034	27,621	34,304	23,857
<b>Other Financing Sources (Uses)</b>						
Investment in assets	(55,000)	(67,000)	(21,000)	(14,000)	(322,656)	(255,000)
Total other financing sources (uses)	(55,000)	(67,000)	(21,000)	(14,000)	(322,656)	(255,000)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(3,288)	10,388	60,960	71,788	(232,146)	(177,107)
<b>Working Capital - beginning of year</b>	622,454	619,166	629,554	690,514	762,302	530,156
<b>Working Capital - end of year</b>	\$ 619,166	\$ 629,554	\$ 690,514	\$ 762,302	\$ 530,156	\$ 353,049
Working Capital for operations	\$ 334,436	\$ 208,755	\$ 129,490	\$ 56,742	\$ 49,476	\$ 82,824
Working Capital for investment in assets	284,730	420,799	561,024	705,560	480,680	270,225
	\$ 619,166	\$ 629,554	\$ 690,514	\$ 762,302	\$ 530,156	\$ 353,049
<b>ASSUMPTIONS:</b>						
Working capital goal - operations	\$ 50,000					
Rental rate increases:						
2005-06	\$ 33,900					
2006-07 thereafter	5,000					
Operating expense increase per year	3%					
Investment earnings on working capital:						
2005-06	3.00%					
2006-07	3.50%					
2007-08	4.00%					
2008-09	4.50%					
2009-10	4.50%					
Investment in assets: five-year capital plan						