

CITY OF MIDLAND
WASTEWATER FUND
DETAIL OF BUDGET APPROPRIATIONS AND REVENUES
Fiscal Year Ending June 30, 2006

	2003-04	2004-05		2005-06
	Actual	Budget	Estimate	Recommended
Operating Revenues				
Sewer service charges	\$ 3,992,174	\$ 4,280,792	\$ 4,247,371	\$ 4,587,200
Forfeited discounts	53,399	55,354	56,861	57,990
Total operating revenues	4,045,573	4,336,146	4,304,232	4,645,190
Operating Expenses				
Administration	594,208	634,957	633,680	653,681
Operations				
Wastewater operations	795,782	724,728	752,739	773,336
Residuals processing	107,114	111,725	132,154	122,197
Digester operations	77,232	72,428	79,970	49,854
Maintenance				
Pump stations	345,090	423,760	354,956	398,445
Sewer plant	340,826	379,610	351,767	384,661
Janitorial	48,800	54,964	53,938	55,905
Sanitary sewer cleaning	167,182	174,481	192,541	186,500
Digester maintenance	2,161	17,247	14,042	15,593
Residuals process	8,768	7,747	9,336	9,093
Motor equipment	116,691	164,274	157,513	150,759
Sanitary sewer repair	60,054	104,265	108,063	105,109
Instrumentation	12,355	24,109	20,185	26,540
Depreciation	1,245,882	-	-	-
Safety	29,364	35,718	35,200	36,635
Reserve for contingencies	-	-	-	50,000
Total operating expenses	3,951,509	2,930,013	2,896,084	3,018,308
Net operating income (loss)	94,064	1,406,133	1,408,148	1,626,882
Non-operating Revenues (Expenses)				
Capital charges	22,110	20,400	20,520	20,700
Investment earnings	27,361	8,820	28,512	15,000
Miscellaneous revenue	193,193	12,500	63,650	7,700
Miscellaneous expense	(172,840)	(159,025)	(201,278)	(211,895)
Interest expense	(886,702)	(819,769)	(865,572)	(740,159)
Total non-operating revenues (expenses)	(816,878)	(937,074)	(954,168)	(908,654)
Other Financing Sources (Uses)				
Investment in assets	(178,751)	(1,139,290)	(1,134,396)	(763,100)
Operating transfers in	2,049,090	1,790,793	1,790,793	1,749,539
Capital contributions	652,692	-	-	-
Bond Proceeds	364,878	-	-	-
Retirement of debt	(1,655,000)	(1,760,000)	(1,760,000)	(1,790,000)
Total other financing sources (uses)	1,232,909	(1,108,497)	(1,103,603)	(803,561)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	510,095	(639,438)	(649,623)	(85,333)
Non-working Capital Adjustments	(585,451)	-	-	-
Working Capital - beginning of year	1,197,209	1,121,853	1,121,853	472,230
Working Capital - end of year	\$ 1,121,853	\$ 482,415	\$ 472,230	\$ 386,897