

CITY OF MIDLAND
WASHINGTON WOODS FUND
DETAIL OF BUDGET APPROPRIATIONS AND REVENUES
Fiscal Year Ending June 30, 2006

	2003-04	2004-05		2005-06
	Actual	Budget	Estimate	Recommended
Operating Revenues				
Apartment rentals	\$ 1,119,798	\$ 1,139,099	\$ 1,150,590	\$ 1,168,712
Carport rentals	8,150	8,300	9,046	9,000
Total operating revenues	1,127,948	1,147,399	1,159,636	1,177,712
Operating Expenses				
Personal services	479,326	521,554	508,029	539,635
Supplies	21,905	40,515	40,017	35,188
Other charges	506,817	551,585	547,896	558,822
Depreciation	179,315	-	-	-
Reserve for contingencies	-	-	-	10,000
Total operating expenses	1,187,363	1,113,654	1,095,942	1,143,645
Net operating income (loss)	(59,415)	33,745	63,694	34,067
Non-operating Revenues (Expenses)				
Food services	(81,501)	(69,717)	(72,446)	(72,075)
Investment earnings	9,745	8,960	12,428	12,801
Miscellaneous revenue (expense)	14,284	11,950	12,752	(33,016)
Total non-operating revenues (expenses)	(57,472)	(48,807)	(47,266)	(92,290)
Other Financing Sources (Uses)				
Investment in assets	(4,287)	(13,000)	(60,000)	(55,500)
Operating transfers in	-	-	50,000	20,000
Total other financing sources (uses)	(4,287)	(13,000)	(10,000)	(35,500)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(121,174)	(28,062)	6,428	(93,723)
Non-working Capital Adjustments	186,478	-	-	-
Working Capital - beginning of year	622,901	688,205	688,205	694,633
Working Capital - end of year	\$ 688,205	\$ 660,143	\$ 694,633	\$ 600,910