

CITY OF MIDLAND
CIVIC ARENA FUND
DETAIL OF BUDGET APPROPRIATIONS AND REVENUES
Fiscal Year Ending June 30, 2007

	2004-05 Actual	2005-06		2006-07 Adopted
		Budget	Estimate	
Operating Revenues				
Skate Shop	\$ -	\$ 80,000	\$ 120,927	\$ 130,000
Skate Sharpening	-	9,000	13,460	12,000
Open Skating	-	25,000	24,815	25,000
Ice Rental	-	805,000	830,334	840,000
Other Fac Rental	-	15,000	-	5,000
Skate Rental	-	6,000	7,000	6,000
Office Rental	-	3,500	4,490	5,600
Total operating revenues	-	943,500	1,001,026	1,023,600
Operating Expenses				
Personal services	-	284,415	295,995	313,923
Supplies	-	26,825	32,272	30,100
Other charges	-	469,782	608,317	675,156
Reserve for contingencies	-	-	-	10,000
Total operating expenses	-	781,022	936,584	1,029,179
Net operating income (loss)	-	162,478	64,442	(5,579)
Non-operating Revenues (Expenses)				
Investment earnings	-	-	412	-
Miscellaneous revenue	-	-	81,257	85,000
Interest expense	-	(254,934)	(255,046)	(243,921)
Total non-operating revenues (expenses)	-	(254,934)	(173,377)	(158,921)
Other Financing Sources (Uses)				
Capital contributions	-	850,000	860,000	860,000
Investment in assets - construction project close	-	(512,544)	(2,003,528)	(20,000)
Transfer in from Landfill (interfund loan)	-	-	1,603,902	-
Operating transfer in	-	200,000	200,000	200,000
Operating transfer out	-	-	(6,399)	-
Transfer to Landfill (loan repayment)	-	-	-	(474,985)
Retirement of debt	-	(445,000)	(445,000)	(470,000)
Total other financing sources (uses)	-	92,456	208,975	95,015
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	-	100,040	(69,485)
Non-working Capital Adjustments	-	-	-	-
Working Capital - beginning or year	-	-	-	100,040
Working Capital - end of year	\$ -	\$ -	\$ 100,040	\$ 30,555