

CITY OF MIDLAND
COMMUNITY DEVELOPMENT BLOCK GRANT FUND
DETAIL OF BUDGET APPROPRIATIONS AND REVENUES
Fiscal Year Ending June 30, 2007

| | 2004-05 | 2005-06 | | 2006-07 |
|---|----------------|----------------|----------------|----------------|
| | Actual | Budget | Estimate | Adopted |
| Revenues Available | | | | |
| Federal grant | \$ 303,000 | \$ 286,373 | \$ 286,373 | \$ 256,468 |
| Federal grant carryover from prior years | 401,271 | 222,167 | 473,874 | 555,597 |
| Program income | 135,665 | 75,000 | 90,261 | 85,000 |
| Total revenues | 839,936 | 583,540 | 850,508 | 897,065 |
| Expenditures | | | | |
| Administration | 41,227 | 30,000 | 33,000 | 30,000 |
| Residential home rehabs | 167,981 | 195,269 | 90,675 | 163,422 |
| Economic development | - | 50,000 | - | - |
| Public services | 63,343 | 54,000 | 41,950 | 51,200 |
| Affordable housing | 20,368 | 20,000 | 19,850 | 30,000 |
| Removal of architectural barriers | 30,000 | 27,000 | 18,922 | 15,000 |
| Environmental reviews | 1,977 | 8,000 | 514 | 2,000 |
| Neighborhood improvement | 41,166 | - | - | - |
| Land acquisition and infrastructure - housing | - | 85,000 | 80,000 | 419,000 |
| Transfer to Washington Woods for generator | - | 10,000 | 10,000 | - |
| Reserve for contingencies | - | 10,000 | - | 9,800 |
| Total expenditures | 366,062 | 489,269 | 294,911 | 720,422 |
| Federal grant carryover available | \$ 473,874 | \$ 94,271 | \$ 555,597 | \$ 176,643 |

NOTE: The 2004/2005 Actual expenditure numbers are taken from the General Ledger. These amounts differ from the Comprehensive Annual Financial Report due to a difference in reporting format.