

CITY OF MIDLAND
DEBT SERVICE FUND
DETAIL OF BUDGET APPROPRIATIONS AND REVENUES
Fiscal Year Ending June 30, 2007

	2004-05	2005-06		2006-07
	Actual	Budget	Estimate	Adopted
Revenues				
Property taxes	\$ 1,550,886	\$ 1,508,933	\$ 1,510,066	\$ 580,881
Industrial facilities taxes	47,214	39,063	39,084	12,162
Transfer from General Fund	193,652	194,386	194,386	194,161
Transfer from General Construction Fund	170,067	-	-	-
Investment earnings	6,400	-	7,124	-
Total revenues	1,968,219	1,742,382	1,750,660	787,204
Expenditures				
Interest expense	170,068	-	-	-
Tax roll adjustments	1,086	-	-	-
Transfer to Wastewater Fund	1,790,793	1,749,539	1,731,917	813,709
Total expenditures	1,961,947	1,749,539	1,731,917	813,709
Excess of revenues over (under) expenditures	6,272	(7,157)	18,743	(26,505)
Fund Balance - beginning of year	1,711	7,983	7,983	26,726
Fund Balance - end of year	\$ 7,983	\$ 826	\$ 26,726	\$ 221