

**CITY OF MIDLAND**

**SCHEDULE OF DEBT REQUIREMENTS (PRINCIPAL AND INTEREST)**

	<u>MATURITY</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>
<b>Downtown Development Authority Bonds</b>				
1992 DDA Bonds	09/01/07	83,300	103,025	-
		<u>83,300</u>	<u>103,025</u>	<u>-</u>
<b>Wastewater Fund</b>				
2001 Sewer Bonds (Note 1)	05/01/11	598,750	627,375	628,750
2001 Sewer SRF Bonds (Note 2)	10/01/21	323,602	328,102	327,352
2005 Sewer Refunding Bonds (Note 1)	05/01/21	428,830	427,060	435,230
		<u>1,351,182</u>	<u>1,382,537</u>	<u>1,391,332</u>
<b>Water Fund</b>				
2000 Water Revenue Refunding Bonds	04/01/10	1,392,930	1,335,180	1,276,275
1998 Saginaw-Midland Refunding Bonds	09/01/16	724,510	711,428	722,552
2002 Water Revenue Refunding Bonds	09/01/16	386,533	400,023	389,270
2006 Saginaw-Midland Bonds - estimated	04/01/27	96,627	96,414	96,766
		<u>2,600,600</u>	<u>2,543,045</u>	<u>2,484,863</u>
<b>Civic Arena</b>	05/01/30	713,808	722,057	353,583
<b>Total Debt</b>		<u>\$ 4,748,890</u>	<u>\$ 4,750,664</u>	<u>\$ 4,229,778</u>

NOTE 1 - The 2005 Sewer Refunding Bonds were issued to refund \$9,025,000 of the 2001 Sewer Bonds in September, 2005. The remaining 2001 Bonds and the 2005 Bonds are to be funded 40% by sewer service fees and 60% by debt tax levy.

NOTE 2 - The 2001 Sewer SRF Bonds were issued in December, 2001, and are to be funded 40% by sewer service fees and 60% by debt tax levy.

<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>THEREAFTER</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
629,000	653,126	-	-	-	-	-	-
326,477	325,477	324,352	323,102	326,727	325,102	323,352	1,953,612
447,990	435,143	1,102,555	1,116,108	1,132,455	1,131,330	1,128,220	5,651,754
<u>1,403,467</u>	<u>1,413,746</u>	<u>1,426,907</u>	<u>1,439,210</u>	<u>1,459,182</u>	<u>1,456,432</u>	<u>1,451,572</u>	<u>7,605,366</u>
1,216,215	-	-	-	-	-	-	-
720,483	496,628	474,186	453,547	435,291	432,907	434,244	448,140
392,148	616,093	651,930	673,047	691,858	693,791	693,506	680,189
97,004	99,399	87,957	83,771	88,773	91,167	91,068	907,022
<u>2,425,850</u>	<u>1,212,120</u>	<u>1,214,073</u>	<u>1,210,365</u>	<u>1,215,922</u>	<u>1,217,865</u>	<u>1,218,818</u>	<u>2,035,351</u>
<u>358,520</u>	<u>358,083</u>	<u>362,457</u>	<u>361,457</u>	<u>365,270</u>	<u>363,707</u>	<u>366,958</u>	<u>5,231,970</u>
<u>\$ 4,187,837</u>	<u>\$ 2,983,949</u>	<u>\$ 3,003,437</u>	<u>\$ 3,011,032</u>	<u>\$ 3,040,374</u>	<u>\$ 3,038,004</u>	<u>\$ 3,037,348</u>	<u>\$ 14,872,687</u>