

CITY OF MIDLAND
DATA PROCESSING - COMPUTER RENTAL FUND
FIVE-YEAR FINANCIAL PLAN

	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
Operating Revenues						
Computer rental	\$ -	\$ 180,050	\$ 180,050	\$ 180,050	\$ 180,050	\$ 180,050
Operating Expenses						
Supplies	33,716	70,000	80,300	80,609	80,927	81,255
Other charges	106,100	105,500	108,665	111,925	115,283	118,741
Total operating expenses	139,816	175,500	188,965	192,534	196,210	199,996
Net operating income	(139,816)	4,550	(8,915)	(12,484)	(16,160)	(19,946)
Non-operating Revenue (Expenses)						
Investment earnings	14,388	14,500	13,880	13,451	12,842	12,040
Miscellaneous revenue	-	500	500	500	500	500
Total non-operating revenues (expenses)	14,388	15,000	14,380	13,951	13,342	12,540
Other Financing Sources (Uses)						
Investment in assets	(14,126)	(20,000)	(15,000)	(15,000)	(15,000)	(15,000)
Total other financing sources (uses)	(14,126)	(20,000)	(15,000)	(15,000)	(15,000)	(15,000)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(139,554)	(450)	(9,535)	(13,533)	(17,818)	(22,406)
Working Capital - beginning of year	448,441	308,887	308,437	298,902	285,369	267,551
Working Capital - end of year	\$ 308,887	\$ 308,437	\$ 298,902	\$ 285,369	\$ 267,551	\$ 245,145

ASSUMPTIONS:

Working capital goal	\$ 50,000
Computer rental rates	
2005-06	no rental
2006-07 thereafter	\$ 180,050
Operating expense increase per year	3%
Investment earnings on working capital	4.50%
Investment in assets: five-year capital plan	
Computers are on a four-year replacement schedule	