

CITY OF MIDLAND
GENERAL FUND
COMBINED SUMMARY OF BUDGET APPROPRIATIONS AND REVENUES
Fiscal Year Ending June 30, 2007

	2004-05 Actual	2005-06		2006-07 Adopted
		Budget	Estimate	
Revenues				
Property taxes	\$ 22,873,998	\$ 22,671,827	\$ 22,735,660	\$ 30,182,870
Tax administration fee	1,046,236	1,050,000	1,052,532	1,050,000
Other tax related revenues	98,195	106,000	99,200	99,200
Licenses and permits	453,306	458,970	410,337	416,550
Intergovernmental	3,725,852	3,670,573	3,727,409	3,508,677
Charges for services	1,564,170	1,576,693	1,573,899	1,709,522
Use and admission charges	793,646	139,500	165,011	168,700
Investment earnings	1,172,730	1,050,000	1,561,135	1,825,000
Airport sales	75,088	76,400	109,197	186,300
Other revenue	9,532	34,100	7,614	7,600
Fines and forfeits	132,678	120,000	136,634	131,000
Rentals	97,275	100,230	99,919	101,224
Miscellaneous revenue	578,182	340,980	396,478	438,300
Total revenues	32,620,888	31,395,273	32,075,025	39,824,943
Expenditures				
General government	4,260,636	5,203,807	4,998,717	4,992,964
Public safety	10,904,984	11,638,385	11,914,686	12,586,470
Public works	2,026,257	2,310,812	2,143,138	2,236,296
Sanitation	2,094,429	2,111,371	2,235,770	2,270,559
Parks and recreation	3,819,888	3,531,014	3,781,651	3,603,372
Airports	201,403	194,262	192,579	325,173
Other functions	10,560,488	7,774,116	7,506,496	6,654,102
Reserve for contingencies	-	350,000	100,000	350,000
Total expenditures	33,868,085	33,113,767	32,873,037	33,018,936
Excess of revenues over (under) expenditures	(1,247,197)	(1,718,494)	(798,012)	6,806,007
Other Financing Sources (Uses)				
Operating transfers in	23,738	47,600	222,857	-
Operating transfers out	(5,898,060)	(5,877,157)	(5,514,496)	(4,954,201)
Excess of revenues and other sources over (under) expenditures and other uses	(7,121,519)	(7,548,051)	(6,089,651)	1,851,806
Fund Balance - beginning of year	47,170,269	40,048,750	40,048,750	33,959,099
Fund Balance - end of year	\$ 40,048,750	\$ 32,500,699	\$ 33,959,099	\$ 35,810,905
Unreserved fund balance	\$ 3,006,580	\$ 1,017,861	\$ 2,476,261	\$ -
Reserved fund balance - tax appeal contingency	36,503,437	29,982,838	29,982,838	34,310,905
Reserved fund balance - contingencies	538,733	1,500,000	1,500,000	1,500,000
Total fund balance	\$ 40,048,750	\$ 32,500,699	\$ 33,959,099	\$ 35,810,905