

CITY OF MIDLAND
MIDLAND HOUSING FUND
DETAIL OF BUDGET APPROPRIATIONS AND REVENUES
Fiscal Year Ending June 30, 2007

| | 2004-05 | 2005-06 | | 2006-07 |
|--|-------------------|-------------------|-------------------|-------------------|
| | Actual | Budget | Estimate | Adopted |
| Revenues | | | | |
| Investment earnings | \$ 5,911 | \$ 4,901 | \$ 13,007 | \$ 13,500 |
| Proceeds from sale of assets | 152,328 | 120,000 | 287,161 | 104,000 |
| Contributions and other | - | - | 9,000 | 5,000 |
| Total revenues | <u>158,239</u> | <u>124,901</u> | <u>309,168</u> | <u>122,500</u> |
| Expenditures | | | | |
| Cost of assets sold | 129,099 | 115,000 | 341,632 | 75,000 |
| Miscellaneous expense | 7,945 | 1,000 | 3,760 | 2,000 |
| Warranty maintenance | 2,537 | 5,000 | 5,106 | 5,000 |
| Total expenditures | <u>139,581</u> | <u>121,000</u> | <u>350,498</u> | <u>82,000</u> |
| Excess of revenues over (under) expenditures | <u>18,658</u> | <u>3,901</u> | <u>(41,330)</u> | <u>40,500</u> |
| Fund Balance - beginning of year | <u>755,817</u> | <u>774,475</u> | <u>774,475</u> | <u>733,145</u> |
| Fund Balance - end of year | <u>\$ 774,475</u> | <u>\$ 778,376</u> | <u>\$ 733,145</u> | <u>\$ 773,645</u> |