

CITY OF MIDLAND
PROPERTY AND LIABILITY INSURANCE FUND
DETAIL OF BUDGET APPROPRIATIONS AND REVENUES
Fiscal Year Ending June 30, 2007

	2004-05	2005-06		2006-07
	Actual	Budget	Estimate	Adopted
Operating Revenues				
Insurance services	\$ 776,674	\$ 780,700	\$ 786,005	\$ 668,754
Insurance surcharge	215,119	222,210	235,801	200,626
Insurance refunds	3,734	3,980	65,775	-
Total operating revenues	995,527	1,006,890	1,087,581	869,380
Operating Expenses				
Consultant	50,500	7,750	-	-
Property insurance	254,970	91,121	91,907	94,780
Fleet insurance	56,608	147,529	147,529	151,955
Liability insurance	343,020	561,534	570,971	416,254
Boiler insurance	29,992	-	-	-
Inland marine/equipment insurance	39,728	-	5,598	5,765
Deductible claims	61,537	220,873	257,117	250,000
Fidelity bond	1,856	1,893	-	-
Total operating expenses	838,211	1,030,700	1,073,122	918,754
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	157,316	(23,810)	14,459	(49,374)
Working Capital - beginning of year	625,682	782,998	782,998	797,457
Working Capital - end of year	\$ 782,998	\$ 759,188	\$ 797,457	\$ 748,083