

CITY OF MIDLAND
DATA PROCESSING - OPERATIONS FUND
FIVE-YEAR FINANCIAL PLAN

	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
Operating Revenues						
EDP charges - outside	\$ 3,250	\$ -	\$ -	\$ -	\$ -	\$ -
EDP charges - internal	922,340	950,000	978,500	1,007,855	1,048,169	1,090,096
Equipment replacement revenue	-	-	100,000	100,000	25,000	25,000
PC rental service charge	100,000	100,000	100,000	100,000	100,000	100,000
Total operating revenues	1,025,590	1,050,000	1,178,500	1,207,855	1,173,169	1,215,096
Operating Expenses						
Personal services	618,714	652,363	688,350	709,001	730,271	752,179
Supplies	17,198	18,600	19,158	19,733	20,325	20,935
Other charges	321,230	405,249	398,011	391,662	411,245	431,807
Total operating expenses	957,142	1,076,212	1,105,519	1,120,396	1,161,841	1,204,921
Net operating income (loss)	68,448	(26,212)	72,981	87,459	11,328	10,175
Non-operating Revenues (Expenses)						
Investment earnings	44,193	40,000	33,450	31,502	30,118	11,745
Miscellaneous expense	(21,500)	(24,725)	(24,725)	(24,725)	(24,725)	(24,725)
Total non-operating revenues (expenses)	22,693	15,275	8,725	6,777	5,393	(12,980)
Other Financing Sources (Uses)						
Investment in assets	(564,323)	(115,000)	(125,000)	(125,000)	(425,000)	(125,000)
Total other financing sources (uses)	(564,323)	(115,000)	(125,000)	(125,000)	(425,000)	(125,000)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(473,182)	(125,937)	(43,294)	(30,764)	(408,279)	(127,805)
Working Capital - beginning of year	1,342,459	869,277	743,340	700,046	669,282	261,003
Working Capital - end of year	\$ 869,277	\$ 743,340	\$ 700,046	\$ 669,282	\$ 261,003	\$ 133,198
Working capital - equipment replacement	\$ -	\$ 100,000	\$ 200,000	\$ 300,000	\$ 25,000	\$ 50,000
Working capital - operations	869,277	643,340	500,046	369,282	236,003	83,198
	\$ 869,277	\$ 743,340	\$ 700,046	\$ 669,282	\$ 261,003	\$ 133,198
ASSUMPTIONS:						
Working capital goal	\$ 100,000					
Revenues increase:						
2006-07 to 2008-09		3%				
2009-10 to 2010-11		4%				
Other charges increase per year		5%				
Personal services and supplies annual increase		3%				
Investment earnings on working capital		4.50%				
Investment in assets: five-year capital plan						