

**CITY OF MIDLAND**  
**SANITARY LANDFILL FUND**  
**DETAIL OF BUDGET APPROPRIATIONS AND REVENUES**  
**Fiscal Year Ending June 30, 2007**

	2004-05	2005-06		2006-07
	Actual	Budget	Estimate	Adopted
<b>Operating Revenues</b>				
Township	\$ 421,713	\$ 485,000	\$ 393,956	\$ 480,000
Public	1,052,953	1,350,000	1,096,782	1,300,000
City - residential	400,620	400,000	401,409	400,000
Demolition	1,245,440	1,060,000	1,126,906	1,050,000
Penalties	1,061	1,200	1,975	1,300
Total operating revenues	<u>3,121,787</u>	<u>3,296,200</u>	<u>3,021,028</u>	<u>3,231,300</u>
<b>Operating Expenses</b>				
Personal services	702,330	682,079	686,786	725,085
Supplies	143,165	161,065	177,140	171,045
Other charges	1,851,550	948,511	1,004,357	821,311
Perpetual care	-	53,000	160,000	630,107
Depreciation	674,335	-	-	-
Reserve for contingencies	-	43,870	20,000	50,000
Total operating expenses	<u>3,371,380</u>	<u>1,888,525</u>	<u>2,048,283</u>	<u>2,397,548</u>
Net operating income (loss)	<u>(249,593)</u>	<u>1,407,675</u>	<u>972,745</u>	<u>833,752</u>
<b>Non-operating Revenues (Expenses)</b>				
Investment earnings	126,161	136,239	139,946	140,000
Miscellaneous revenue	35,944	70,000	12,792	32,000
Miscellaneous expense	(122,104)	(123,387)	(154,160)	(184,476)
Total non-operating revenues (expenses)	<u>40,001</u>	<u>82,852</u>	<u>(1,422)</u>	<u>(12,476)</u>
<b>Other Financing Sources (Uses)</b>				
Investment in assets	(33,199)	(1,872,599)	(1,608,151)	(1,585,000)
Operating transfers in	-	-	-	474,985
Operating transfers out	-	-	(1,603,902)	-
Total other financing sources (uses)	<u>(33,199)</u>	<u>(1,872,599)</u>	<u>(3,212,053)</u>	<u>(1,110,015)</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>(242,791)</u>	<u>(382,072)</u>	<u>(2,240,730)</u>	<u>(288,739)</u>
Non-working Capital Adjustments	976,330	-	-	-
<b>Working Capital - beginning of year</b>	<u>4,780,442</u>	<u>5,513,981</u>	<u>5,513,981</u>	<u>3,273,251</u>
<b>Working Capital - end of year</b>	<u>\$ 5,513,981</u>	<u>\$ 5,131,909</u>	<u>\$ 3,273,251</u>	<u>\$ 2,984,512</u>