

CITY OF MIDLAND
GRACE A. DOW LIBRARY FUND
DETAIL OF BUDGET APPROPRIATIONS AND REVENUES
Fiscal Year Ending June 30, 2007

	2004-05	2005-06		2006-07
	Actual	Budget	Estimate	Adopted
Revenues				
Library revenue	\$ 333,528	\$ 315,197	\$ 339,024	\$ 333,355
Penal fines	190,948	190,000	313,348	300,000
Rental income	91,656	79,000	80,964	74,000
State aid	66,152	66,000	54,646	50,000
Contributions and other revenues	174,159	36,000	55,995	38,200
Investment earnings	4,315	3,000	13,066	13,066
Total revenues	860,758	689,197	857,043	808,621
Expenditures				
Personal services	2,138,150	2,311,111	2,263,897	2,372,915
Supplies	728,892	745,670	741,140	723,920
Other charges	674,406	699,496	676,615	780,465
Capital outlay	187,775	71,400	42,798	91,500
Total expenditures	3,729,223	3,827,677	3,724,450	3,968,800
Excess of revenues over (under) expenditures	(2,868,465)	(3,138,480)	(2,867,407)	(3,160,179)
Other Financing Sources (Uses)				
Operating transfers in	2,851,779	3,131,485	2,860,412	3,160,179
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(16,686)	(6,995)	(6,995)	-
Fund Balance - beginning of year	23,681	6,995	6,995	-
Fund Balance - end of year	\$ 6,995	\$ -	\$ -	\$ -