

CITY OF MIDLAND
NET COST OF CERTAIN FUNDS
Fiscal Year Ending June 30, 2007

	2004-05 Actual	2005-06		2006-07 Adopted
		Budget	Estimate	
Transportation (Dial-A-Ride) Fund				
Revenues				
Operating revenues	\$ 119,822	\$ 120,000	\$ 123,945	\$ 120,000
Federal and state grants	726,880	824,476	971,801	1,479,714
Other revenue	628	-	784	500
Total revenues	847,330	944,476	1,096,530	1,600,214
Operating Expenses				
Administration	127,228	111,217	116,308	123,394
Operations	1,124,270	1,136,542	1,211,854	1,222,294
Dispatching	107,732	117,510	126,912	133,586
Capital outlay	-	208,426	211,597	668,929
Other expenses	68,653	74,465	77,802	78,000
Contingencies	-	10,000	-	10,000
Total operating expenses	1,427,883	1,658,160	1,744,473	2,236,203
Net Cost of Fund	580,553	713,684	647,943	635,989
General Fund Subsidy	611,772	659,312	571,724	635,989
Net Fund Deficit (Gain)	\$ (31,219)	\$ 54,372	\$ 76,219	\$ -
Grace A Dow Memorial Library				
Revenues				
Library revenue	\$ 333,528	\$ 315,197	\$ 339,024	\$ 333,355
Penal fines	190,948	190,000	313,348	300,000
Rental income	91,656	79,000	80,964	74,000
State aid	66,152	66,000	54,646	50,000
Contributions and other revenues	174,159	36,000	55,995	38,200
Investment earnings	4,315	3,000	13,066	13,066
Total revenues	860,758	689,197	857,043	808,621
Expenditures				
Personal services	2,138,150	2,311,111	2,263,897	2,372,915
Supplies	728,892	745,670	741,140	723,920
Other charges	674,406	699,496	676,615	780,465
Capital outlay	187,775	71,400	42,798	91,500
Total expenditures	3,729,223	3,827,677	3,724,450	3,968,800
Net Cost of Fund	2,868,465	3,138,480	2,867,407	3,160,179
General Fund Subsidy	2,851,779	3,131,485	2,860,412	3,160,179
Net Fund Deficit (Gain)	\$ 16,686	\$ 6,995	\$ 6,995	\$ -