

**CITY OF MIDLAND**  
**PARKING FUND**  
**DETAIL OF BUDGET APPROPRIATIONS AND REVENUES**  
**Fiscal Year Ending June 30, 2007**

	2004-05	2005-06		2006-07
	Actual	Budget	Estimate	Adopted
<b>Operating Revenues</b>				
Meter collection	\$ 6,134	\$ 6,500	\$ 5,898	\$ 6,200
Traffic Bureau	8,220	14,000	4,884	10,000
Leased parking	22,104	23,100	22,528	23,200
Parking structure leases	41,986	42,999	43,069	44,230
<b>Total operating revenues</b>	<b>78,444</b>	<b>86,599</b>	<b>76,379</b>	<b>83,630</b>
<b>Operating Expenses</b>				
Administration	13,161	13,589	13,668	12,239
Parking enforcement	32,817	46,232	21,797	39,737
Lot maintenance	7,884	5,090	9,016	9,617
Parking structure maintenance	62,000	65,000	65,000	90,000
Depreciation	38,383	-	-	-
<b>Total operating expenses</b>	<b>154,245</b>	<b>129,911</b>	<b>109,481</b>	<b>151,593</b>
<b>Net operating income (loss)</b>	<b>(75,801)</b>	<b>(43,312)</b>	<b>(33,102)</b>	<b>(67,963)</b>
<b>Non-operating Revenues</b>				
Investment earnings	1,068	906	2,527	3,196
<b>Total non-operating revenues</b>	<b>1,068</b>	<b>906</b>	<b>2,527</b>	<b>3,196</b>
<b>Other Financing Sources (Uses)</b>				
Operating transfer in - Downtown Development Fund	30,000	35,000	35,000	40,000
<b>Total other financing sources (uses)</b>	<b>30,000</b>	<b>35,000</b>	<b>35,000</b>	<b>40,000</b>
<b>Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses</b>	<b>(44,733)</b>	<b>(7,406)</b>	<b>4,425</b>	<b>(24,767)</b>
<b>Non-working Capital Adjustments</b>	<b>38,383</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Working Capital - beginning of year</b>	<b>73,038</b>	<b>66,688</b>	<b>66,688</b>	<b>71,113</b>
<b>Working Capital - end of year</b>	<b>\$ 66,688</b>	<b>\$ 59,282</b>	<b>\$ 71,113</b>	<b>\$ 46,346</b>