

CITY OF MIDLAND
SERVICE CENTER RENTAL FUND
DETAIL OF BUDGET APPROPRIATIONS AND REVENUES
Fiscal Year Ending June 30, 2007

	2004-05	2005-06		2006-07
	Actual	Budget	Estimate	Adopted
Operating Revenues				
Building Rental	\$ 251,205	\$ 285,200	\$ 284,078	\$ 310,000
Total operating revenues	251,205	285,200	284,078	310,000
Operating Expenses				
Personal services	46,081	54,848	53,432	19,615
Supplies	4,521	5,000	6,028	5,600
Other charges	167,817	158,184	171,978	238,653
Depreciation	67,260	-	-	-
Reserve for contingencies	-	10,000	-	10,000
Total operating expenses	285,679	228,032	231,438	273,868
Net operating income (loss)	(34,474)	57,168	52,640	36,132
Non-operating Revenues				
Miscellaneous revenue	(2,431)	-	-	-
Investment earnings	12,793	20,900	21,262	28,065
Total non-operating revenues	10,362	20,900	21,262	28,065
Other Financing Sources (Uses)				
Investment in assets	(33,946)	(87,000)	(84,377)	(26,000)
Total other financing sources (uses)	(33,946)	(87,000)	(84,377)	(26,000)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(58,058)	(8,932)	(10,475)	38,197
Non-working Capital Adjustments	69,755	-	-	-
Working Capital - beginning of year	622,454	634,151	634,151	623,676
Working Capital - end of year	\$ 634,151	\$ 625,219	\$ 623,676	\$ 661,873