

**CITY OF MIDLAND**  
**WATER FUND**  
**DETAIL OF BUDGET APPROPRIATIONS AND REVENUES**  
**Fiscal Year Ending June 30, 2007**

	2004-05	2005-06		2006-07
	Actual	Budget	Estimate	Adopted
<b>Operating Revenues</b>				
Water sales				
Filtered water - City	\$ 5,266,608	\$ 5,514,330	\$ 5,424,997	\$ 5,687,770
Filtered water - County/Auburn	445,167	427,000	420,441	433,675
Industrial grade water	1,508,331	1,325,000	1,495,921	1,331,000
Hydrant rental	375,814	347,000	376,188	375,000
Intergovernmental service	-	4,000	4,000	4,000
Administrative fees	347,200	303,600	303,600	333,200
Forfeited Discounts	61,823	68,940	70,107	68,800
Service connections	128,103	79,750	88,820	47,000
Capital charges	281,135	205,600	159,780	131,900
<b>Total operating revenues</b>	<b>8,414,181</b>	<b>8,275,220</b>	<b>8,343,854</b>	<b>8,412,345</b>
<b>Operating Expenses</b>				
Administration	1,024,232	1,075,523	1,052,074	1,033,110
Plant operations	3,480,308	2,571,269	2,576,860	2,678,786
Maintenance				
Plant	515,361	525,219	521,344	581,892
Valley Drive repump	10,425	13,855	10,591	14,252
Clerical activities	60,173	60,970	59,706	70,201
Meter reading	197,531	202,889	209,755	213,766
Elevated tanks	11,145	188,899	185,400	56,481
Water systems	1,158,441	1,104,533	1,175,870	1,153,864
Equipment & structures	48,695	55,020	57,229	59,085
Vehicles	229,110	189,100	222,527	228,468
Township activity	242	-	110	-
Depreciation	1,137,092	-	-	-
Utilities safety	25,107	27,649	29,083	25,910
Reserve for contingencies	-	47,900	50,000	100,000
<b>Total operating expenses</b>	<b>7,897,862</b>	<b>6,062,826</b>	<b>6,150,549</b>	<b>6,215,815</b>
<b>Net operating income (loss)</b>	<b>516,319</b>	<b>2,212,394</b>	<b>2,193,305</b>	<b>2,196,530</b>
<b>Non-operating Revenues (Expenses)</b>				
Investment earnings	115,713	100,417	164,826	151,951
Change in SMMWSS investment	284,786	-	-	-
Rentals	8,150	1,000	10,029	2,500
Contractual revenue				
Dow Chemical	1,012,344	1,000,000	986,505	1,000,000
Dow Corning	123,469	124,000	118,560	124,000
Miscellaneous revenue	107,012	38,000	43,883	34,660
Miscellaneous expense	(399,325)	(383,589)	(396,572)	(444,290)
Capital contributions	229,600	-	-	-
Interest expense	(377,916)	(747,206)	(746,482)	(718,521)
<b>Total Non-operating revenues (expenses)</b>	<b>1,103,833</b>	<b>132,622</b>	<b>180,749</b>	<b>150,300</b>

**CITY OF MIDLAND**  
**WATER FUND**  
**DETAIL OF BUDGET APPROPRIATIONS AND REVENUES**  
**Fiscal Year Ending June 30, 2007**

	2004-05	2005-06		2006-07
	Actual	Budget	Estimate	Adopted
<b>Other Financing Sources (Uses)</b>				
Investment in assets	\$ (1,756,174)	\$ (3,777,759)	\$ (3,748,263)	\$ (1,100,085)
Retirement of debt	(1,969,883)	(1,815,465)	(1,815,465)	(1,882,580)
Operating transfers in	7,241	-	53,974	-
Operating transfers out	-	(90,000)	(90,000)	(100,000)
<b>Total other financing sources (uses)</b>	<b>(3,718,816)</b>	<b>(5,683,224)</b>	<b>(5,599,754)</b>	<b>(3,082,665)</b>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(2,098,664)	(3,338,208)	(3,225,700)	(735,835)
Non-working Capital Adjustments	1,636,409	-	-	-
<b>Working Capital - beginning of year</b>	<b>7,139,948</b>	<b>6,677,693</b>	<b>6,677,693</b>	<b>3,451,993</b>
<b>Working Capital - end of year</b>	<b>\$ 6,677,693</b>	<b>\$ 3,339,485</b>	<b>\$ 3,451,993</b>	<b>\$ 2,716,158</b>
<b>Working Capital</b>				
Reserved for capacity improvements	\$ 294,340	\$ 455,600	\$ 454,120	\$ 586,020
Unreserved	6,383,353	2,883,885	2,997,873	2,130,138
	<b>\$ 6,677,693</b>	<b>\$ 3,339,485</b>	<b>\$ 3,451,993</b>	<b>\$ 2,716,158</b>