

CITY OF MIDLAND
WASTEWATER FUND
DETAIL OF BUDGET APPROPRIATIONS AND REVENUES
Fiscal Year Ending June 30, 2007

	2004-05	2005-06		2006-07
	Actual	Budget	Estimate	Adopted
Operating Revenues				
Sewer service charges	\$ 4,271,674	\$ 4,587,200	\$ 4,452,657	\$ 4,689,853
Forfeited discounts	59,271	57,990	60,409	59,200
Total operating revenues	4,330,945	4,645,190	4,513,066	4,749,053
Operating Expenses				
Administration	637,329	653,001	622,409	672,789
Operations				
Wastewater operations	751,344	763,339	808,505	770,808
Residuals processing	123,800	129,217	127,436	131,349
Digester operations	91,274	49,854	67,587	70,268
Maintenance				
Pump stations	355,369	402,371	357,309	383,279
Sewer plant	373,979	395,486	391,339	409,499
Janitorial	48,963	55,905	61,379	60,831
Sanitary sewer cleaning	218,033	189,500	226,366	210,940
Digester maintenance	11,542	15,593	12,010	15,960
Residuals process	7,625	9,093	8,406	12,663
Motor equipment	143,963	150,759	173,677	192,255
Sanitary sewer repair	222,800	102,797	106,185	107,108
Instrumentation	18,748	26,540	22,371	26,517
Depreciation	1,422,909	-	-	-
Safety	30,853	36,635	33,269	39,161
Reserve for contingencies	-	2,900	25,000	50,000
Total operating expenses	4,458,531	2,982,990	3,043,248	3,153,427
Net operating income (loss)	(127,586)	1,662,200	1,469,818	1,595,626
Non-operating Revenues (Expenses)				
Capital charges	21,750	20,700	14,770	7,500
Investment earnings	39,218	15,000	60,179	55,000
Miscellaneous revenue	92,909	7,700	36,672	20,853
Miscellaneous expense	(128,265)	(203,202)	(217,202)	(241,673)
Interest expense	(802,308)	(740,159)	(518,927)	(600,182)
Total non-operating revenues (expenses)	(776,696)	(899,961)	(624,508)	(758,502)
Other Financing Sources (Uses)				
Investment in assets	(851,194)	(1,008,531)	(1,038,490)	(691,500)
Operating transfers in	1,793,470	1,749,539	1,734,917	813,709
Operating transfers out	-	(100,000)	(100,000)	(140,000)
Capital contributions	498,717	-	-	-
Refunding of 2001 Bonds - Net	-	-	(191,000)	-
Retirement of debt	(1,760,000)	(1,790,000)	(1,790,000)	(755,000)
Total other financing sources (uses)	(319,007)	(1,148,992)	(1,384,573)	(772,791)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(1,223,289)	(386,753)	(539,263)	64,333
Non-working Capital Adjustments	991,844	-	-	-
Working Capital - beginning of year	1,121,841	890,396	890,396	351,133
Working Capital - end of year	\$ 890,396	\$ 503,643	\$ 351,133	\$ 415,466