

City of Midland, Michigan

Other Supplementary Information Budgetary Comparison Schedule - Debt Service Year Ended June 30, 2004

	Original Budget	Final Budget	Actual	Variance With Final Budget Favorable (Unfavorable)
Revenues				
Property taxes	\$ 1,532,059	\$ 1,529,074	\$ 1,529,052	\$ (22)
Industrial facilities tax	47,756	47,756	47,756	-
Investment earnings	-	3,702	4,600	898
Total revenues	1,579,815	1,580,532	1,581,408	876
Expenditures				
Principal retirement:				
1992 sewer bonds	-	-	-	-
1993 sewer refunding bonds	-	-	-	-
2001 sewer bonds	-	-	-	-
2001 sewer bonds - State revolving fund	-	-	-	-
1990 DDA bonds	85,000	85,000	85,000	-
1992 DDA bonds	50,000	50,000	50,000	-
Interest:				
1989 sewer bonds	-	-	-	-
1990 sewer bonds	-	-	-	-
1992 sewer bonds	-	-	-	-
1993 sewer refunding bonds	-	-	-	-
2001 sewer bonds	-	-	-	-
2001 sewer bonds - State revolving fund	-	-	-	-
1990 DDA bonds	8,479	8,479	8,479	-
1992 DDA bonds	19,263	19,263	19,263	-
Paying agent fees	1,175	1,174	1,174	-
Total expenditures	163,917	163,916	163,916	-
Excess of Revenues Over Expenditures	1,415,898	1,416,616	1,417,492	876
Other Financing Sources (Uses)				
Operating transfers in	363,527	363,526	363,526	-
Operating transfers out	(1,779,425)	(1,779,425)	(1,779,425)	-
Net Change in Fund Balance	-	717	1,593	876
Fund Balance - Beginning of year	118	118	118	-
Fund Balance - End of year	\$ 118	\$ 835	\$ 1,711	\$ 876