

**Proprietary Funds
Statement of Cash Flows
Year Ended June 30, 2004**

Business-type Activities - Enterprise Funds

| Sanitary Landfill | Other Enterprise Funds | Total Enterprise Funds | Internal Service Funds |
|----------------------------|---------------------------|-----------------------------|----------------------------|
| \$ 3,823,252 | \$ 806,252 | \$ 18,571,914 | \$ 5,281,296 |
| - | 820 | 694,882 | 91,083 |
| (801,429) | (486,165) | (6,597,626) | (1,730,016) |
| <u>(2,169,069)</u> | <u>(356,357)</u> | <u>(9,295,270)</u> | <u>(2,623,629)</u> |
| 852,754 | (35,450) | 3,373,900 | 1,018,734 |
| - | 30,000 | 2,117,915 | 650,686 |
| - | - | - | - |
| (1,732,833) | (37,619) | (5,904,538) | (1,029,642) |
| - | - | 309,204 | - |
| - | - | (2,990,000) | - |
| - | - | (1,521,952) | (54,594) |
| - | - | - | - |
| - | - | 1,196,491 | - |
| - | - | 4,500 | 67,933 |
| <u>(1,732,833)</u> | <u>(37,619)</u> | <u>(8,906,295)</u> | <u>(1,016,303)</u> |
| <u>88,228</u> | <u>8,608</u> | <u>255,945</u> | <u>120,770</u> |
| (791,851) | (34,461) | (3,158,535) | 773,887 |
| <u>6,258,909</u> | <u>100,343</u> | <u>20,565,733</u> | <u>7,627,619</u> |
| <u>\$ 5,467,058</u> | <u>\$ 65,882</u> | <u>\$ 17,407,198</u> | <u>\$ 8,401,506</u> |
| \$ 4,563,976 | \$ 65,882 | \$ 13,107,666 | \$ 8,401,506 |
| <u>903,082</u> | - | <u>4,299,532</u> | - |
| <u>\$ 5,467,058</u> | <u>\$ 65,882</u> | <u>\$ 17,407,198</u> | <u>\$ 8,401,506</u> |
| <u>\$ -</u> | <u>\$ 76,224</u> | <u>\$ 76,224</u> | <u>\$ -</u> |

City of Midland, Michigan

| | Business-type Activities - Enterprise Funds | | |
|---|---|-------------------|--------------------|
| | Water | Wastewater | Real Estate Rental |
| Reconciliation of operating income (loss) to net cash from operating activities | | | |
| Operating income (loss) | \$ 472,208 | \$ 275,481 | \$ (267,909) |
| Adjustments to reconcile operating income (loss) to net cash from operating activities: | | | |
| Depreciation | 1,099,888 | 1,064,453 | 446,469 |
| Miscellaneous cash received (paid) | 339,287 | (139,265) | (89,005) |
| Changes in operating assets and liabilities: | | | |
| Accounts receivable | 36,682 | (21,757) | (7,421) |
| Due (to) from other funds | (43,280) | - | - |
| Due from other governmental units | - | - | - |
| Inventory | (10,648) | 8,756 | - |
| Prepaid items | - | - | 2,132 |
| Accounts payable | 93,217 | (499,915) | 17,841 |
| Accrued salaries and wages | (66,296) | (39,612) | (23,229) |
| Customer deposits received | (19,764) | - | - |
| Customer deposits returned | 20,645 | - | (15,252) |
| Accrued landfill closure costs | - | - | 15,515 |
| Compensated absences, death benefits, and workers' compensation | (51,346) | (17,166) | (24,113) |
| Net cash provided by (used in) operating activities | <u>\$ 1,870,593</u> | <u>\$ 630,975</u> | <u>\$ 55,028</u> |

Proprietary Funds
Statement of Cash Flows (Continued)
Year Ended June 30, 2004

| Business-type Activities - Enterprise Funds | | | | |
|---|------------------------|---------------------|------------------------|--|
| Sanitary Landfill | Other Enterprise Funds | | Internal Service Funds | |
| Total Enterprise Funds | | | | |
| \$ 1,307,109 | \$ (387,354) | \$ 1,399,535 | \$ (281,658) | |
| 477,629 | 175,619 | 3,264,058 | 1,381,940 | |
| (106,510) | 820 | 5,327 | (103,356) | |
| 55,635 | (1,225) | 61,914 | 10,037 | |
| - | - | (43,280) | - | |
| - | - | - | - | |
| - | - | (1,892) | 310 | |
| - | - | 2,132 | (17,169) | |
| (968,940) | 176,690 | (1,181,107) | 46,852 | |
| (18,760) | - | (147,897) | (40,702) | |
| - | - | (19,764) | - | |
| - | - | 5,393 | - | |
| 99,000 | - | 114,515 | - | |
| 7,591 | - | (85,034) | 22,480 | |
| <u>\$ 852,754</u> | <u>\$ (35,450)</u> | <u>\$ 3,373,900</u> | <u>\$ 1,018,734</u> | |