

City of Midland, Michigan

Governmental Funds Statement of Revenue, Expenditures, and Changes in Fund Balances Year Ended June 30, 2004

	General Fund	Major Street Fund	Other Nonmajor Governmental Funds	Total Governmental Funds
Revenues				
Property taxes	\$ 30,024,740	\$ 1,779,402	\$ 2,587,334	\$ 34,391,476
Other tax-related revenue	1,209,761	-	-	1,209,761
Licenses and permits	639,672	-	19,314	658,986
Intergovernmental - Federal	57,263	-	596,775	654,038
Intergovernmental - Other	3,713,141	2,947,105	1,557,972	8,218,218
Charges for services	254,062	132,326	1,288,520	1,674,908
Use and admission charges	769,802	-	-	769,802
Investment earnings	834,103	67,694	321,540	1,223,337
Contributions and other revenues	724,853	14,899	2,211,324	2,951,076
Total revenues	38,227,397	4,941,426	8,582,779	51,751,602
Expenditures				
Current:				
General government	2,741,121	-	483,506	3,224,627
Public safety	9,534,824	-	-	9,534,824
Public works	2,023,356	1,121,955	1,328,146	4,473,457
Community development	-	-	855,595	855,595
Sanitation	2,094,872	-	-	2,094,872
Parks and recreation	3,595,215	-	240	3,595,455
Library	-	-	3,386,441	3,386,441
Airport	184,629	-	-	184,629
Transportation	-	-	1,321,997	1,321,997
Tax appeal defense	4,532,256	-	-	4,532,256
Other functions	3,874,156	-	-	3,874,156
Capital improvement	-	1,343,881	3,307,682	4,651,563
Debt service:				
Principal retirement	-	-	135,000	135,000
Interest and fiscal charges	-	-	28,916	28,916
Total expenditures	28,580,429	2,465,836	10,847,523	41,893,788
Excess of Revenues Over (Under)				
Expenditures	9,646,968	2,475,590	(2,264,744)	9,857,814
Other Financing Sources (Uses)				
Proceeds from sale of capital assets	-	-	240,038	240,038
Operating transfers in	1,263,871	2,328	7,579,672	8,845,871
Operating transfers out	(6,726,585)	(724,809)	(3,347,966)	(10,799,360)
Total other financing sources (uses)	(5,462,714)	(722,481)	4,471,744	(1,713,451)
Net Change in Fund Balances	4,184,254	1,753,109	2,207,000	8,144,363
Fund Balance - Beginning of year	43,146,710	4,996,737	7,450,014	55,593,461
Fund Balance - End of year	\$ 47,330,964	\$ 6,749,846	\$ 9,657,014	\$ 63,737,824