

City of Midland, Michigan

Other Supplemental Information Budgetary Comparison Schedule - Local Street Fund Year Ended June 30, 2005

	Original Budget	Final Budget	Actual	Variance With Final Budget Favorable (Unfavorable)
Revenues				
County road millage	\$ 625,000	\$ 625,000	\$ 625,000	\$ -
Intergovernmental	766,600	775,000	787,335	12,335
Investment earnings	6,000	16,149	23,570	7,421
Total revenues	1,397,600	1,416,149	1,435,905	19,756
Expenditures				
Engineering	58,050	59,666	69,722	(10,056)
Roadway maintenance	320,545	212,653	206,568	6,085
Guardrail maintenance	4,774	1,201	-	1,201
Sweeping and flushing	168,606	150,994	166,802	(15,808)
Shoulder maintenance	10,162	9,203	4,149	5,054
Roadside drainage	194,226	151,917	140,859	11,058
Curb and gutter maintenance	168,805	123,600	135,142	(11,542)
Roadside cleanup	13,685	8,669	11,109	(2,440)
Dust control	23,005	20,074	22,828	(2,754)
Bridge maintenance	-	-	-	-
Snow and ice control	228,869	290,262	302,028	(11,766)
Traffic services	68,640	76,478	66,645	9,833
Stormwater activities credit	(194,226)	(151,917)	(140,859)	(11,058)
Reserve for contingencies	20,000	-	-	-
Total expenditures	1,085,141	952,800	984,993	(32,193)
Excess of Revenues Over Expenditures	312,459	463,349	450,912	(12,437)
Other Financing Sources (Uses)				
Operating transfers in	669,000	856,990	669,000	(187,990)
Operating transfers out	(1,247,226)	(1,324,907)	(1,008,482)	316,425
Net Change in Fund Balance	(265,767)	(4,568)	111,430	115,998
Fund Balance - Beginning of year	821,961	821,961	821,961	-
Fund Balance - End of year	\$ 556,194	\$ 817,393	933,391	\$ 115,998
Reconciliation to include Local Street Construction Fund activity for government-wide and fund financial statements:				
Fund balance - Beginning of year			431,346	
Revenues			25,000	
Expenditures			(1,029,064)	
Net operating transfers			808,576	
Fund balance - End of year			\$ 1,169,249	