

City of Midland, Michigan

Other Supplemental Information Budgetary Comparison Schedule - Stormwater Management Fund Year Ended June 30, 2005

	Original Budget	Final Budget	Actual	Variance With Final Budget Favorable (Unfavorable)
Revenues				
Charges for services	\$ 19,000	\$ 23,555	\$ 22,153	\$ (1,402)
Investment earnings	4,500	17,519	13,748	(3,771)
Total revenues	<u>23,500</u>	<u>41,074</u>	<u>35,901</u>	<u>(5,173)</u>
Expenditures				
Administration	20,082	19,154	19,154	-
Open drain maintenance	125,750	20,534	19,675	859
Storm sewer maintenance	258,595	219,912	144,788	75,124
Inspection expenses	15,501	23,628	27,199	(3,571)
Storm sewer repair	9,500	93,155	36,978	56,177
Purchased services	285,388	237,842	213,227	24,615
Sump lead installation	-	11,500	-	11,500
Reserve for contingency	25,000	-	-	-
Total expenditures	<u>739,816</u>	<u>625,725</u>	<u>461,021</u>	<u>164,704</u>
Excess of Expenditures Over Revenues	(716,316)	(584,651)	(425,120)	159,531
Other Financing Sources (Uses)				
Operating transfers in	1,685,388	1,637,843	1,631,078	(6,765)
Operating transfers out	(1,450,000)	(2,525,526)	(2,531,890)	(6,364)
Net Change in Fund Balance	(480,928)	(1,472,334)	(1,325,932)	146,402
Fund Balance - Beginning of year	<u>1,717,367</u>	<u>1,717,367</u>	<u>1,717,367</u>	<u>-</u>
Fund Balance - End of year	<u><u>\$ 1,236,439</u></u>	<u><u>\$ 245,033</u></u>	<u><u>\$ 391,435</u></u>	<u><u>\$ 146,402</u></u>