

City of Midland, Michigan

Transportation Fund (Dial-A-Ride) Property and Equipment Year Ended June 30, 2005

Vehicles	\$ 780,116
Office furniture and equipment	26,269
Shelters	15,940
Radio and antennae	<u>32,968</u>
Total property and equipment	855,293
Less accumulated depreciation	<u>(556,509)</u>
Net property and equipment	<u><u>\$ 298,784</u></u>