

City of Midland, Michigan

	Data Processing Fund	Equipment Revolving Fund	Service Center Fund
Assets			
Current assets:			
Cash and investments	\$ 1,827,621	\$ 2,501,336	\$ 640,212
Receivables:			
Accounts and contracts	534	-	-
Special assessments - Current	-	-	-
Accrued interest	6,829	10,432	2,405
Due from other funds	-	-	-
Inventories	-	372,003	-
Prepaid items	-	-	-
Total current assets	<u>1,834,984</u>	<u>2,883,771</u>	<u>642,617</u>
Special assessments - Long-term	-	-	-
Property, plant, and equipment:			
Construction in progress	45,000	-	-
Land and land improvements	-	-	371,153
Buildings and structures	-	29,493	2,700,696
Vehicles	-	12,242,501	-
Equipment	<u>2,025,310</u>	<u>779,630</u>	<u>107,956</u>
Total property, plant, and equipment	2,070,310	13,051,624	3,179,805
Accumulated depreciation	<u>(1,815,119)</u>	<u>(7,057,502)</u>	<u>(2,249,312)</u>
Net property, plant, and equipment	<u>255,191</u>	<u>5,994,122</u>	<u>930,493</u>
Total assets	<u>2,090,175</u>	<u>8,877,893</u>	<u>1,573,110</u>
Liabilities			
Accounts payable	2,040	83,757	7,734
Accrued salaries and wages	9,885	18,226	732
Accrued compensated absences - Current	32,159	56,920	-
Accrued compensated absences - Noncurrent	98,694	35,671	-
Due to other funds	-	-	-
Deferred special assessments	-	-	-
Total liabilities	<u>142,778</u>	<u>194,574</u>	<u>8,466</u>
Net Assets			
Invested in capital assets - Net of related debt	255,191	5,994,122	930,493
Unrestricted	<u>1,692,206</u>	<u>2,689,197</u>	<u>634,151</u>
Total net assets	<u>\$ 1,947,397</u>	<u>\$ 8,683,319</u>	<u>\$ 1,564,644</u>

**Other Supplemental Information
Internal Service Funds
Combining Statement of Net Assets
June 30, 2005**

Insurance Claims Fund	Special Assessment Revolving Fund	Totals
\$ 743,396	\$ 2,519,657	\$ 8,232,222
1,867	-	2,401
-	119,056	119,056
-	-	19,666
-	150,000	150,000
-	-	372,003
25,000	-	25,000
<u>770,263</u>	<u>2,788,713</u>	<u>8,920,348</u>
-	448,495	448,495
-	-	45,000
-	-	371,153
-	-	2,730,189
-	-	12,242,501
-	-	2,912,896
<u>-</u>	<u>-</u>	<u>18,301,739</u>
<u>-</u>	<u>-</u>	<u>(11,121,933)</u>
<u>-</u>	<u>-</u>	<u>7,179,806</u>
<u>770,263</u>	<u>3,237,208</u>	<u>16,548,649</u>
9,410	-	102,941
-	-	28,843
-	-	89,079
-	-	134,365
-	1,000,000	1,000,000
-	448,495	448,495
<u>9,410</u>	<u>1,448,495</u>	<u>1,803,723</u>
-	-	7,179,806
<u>760,853</u>	<u>1,788,713</u>	<u>7,565,120</u>
<u>\$ 760,853</u>	<u>\$ 1,788,713</u>	<u>\$ 14,744,926</u>