

City of Midland, Michigan

Other Supplemental Information Nonmajor Proprietary Funds Year Ended June 30, 2005

Enterprise Funds

Enterprise Funds are used to account for operations financed and operated in a manner similar to private business or where the governing body has decided that the determination of revenues earned, costs incurred, and/or net income is necessary for management accountability.

Golf Course Fund - This fund accounts for the operations of the Currie Municipal Golf Course.

Parking System Fund - This fund accounts for the operations of the City's metered and leased parking spaces and downtown parking structure.