

City of Midland, Michigan

Other Supplemental Information Pension and Other Employee Benefit Trust Funds Statement of Changes in Plan Net Assets Year Ended June 30, 2006

	Police and Fire Pension	Post- employment Health Care	Total
Additions			
Contributions:			
Employer	\$ 1,290,917	\$ 1,116,241	\$ 2,407,158
Employee	493,484	-	493,484
	<u>1,784,401</u>	<u>1,116,241</u>	<u>2,900,642</u>
Investment income:			
Net appreciation in fair value of assets	3,208,504	-	3,208,504
Interest	568,114	389,415	957,529
Dividends	570,301	-	570,301
	<u>4,346,919</u>	<u>389,415</u>	<u>4,736,334</u>
Less investment expenses	<u>(348,530)</u>	<u>-</u>	<u>(348,530)</u>
Net investment income	<u>3,998,389</u>	<u>389,415</u>	<u>4,387,804</u>
Total additions	5,782,790	1,505,656	7,288,446
Deduction - Benefit payments	3,261,210	-	3,261,210
Special Item - Retiree health contribution	<u>-</u>	<u>11,610,236</u>	<u>11,610,236</u>
Change in Net Assets	2,521,580	(10,104,580)	(7,583,000)
Net Assets Held in Trust			
Beginning of year	<u>46,716,132</u>	<u>10,364,898</u>	<u>57,081,030</u>
End of year	<u>\$ 49,237,712</u>	<u>\$ 260,318</u>	<u>\$ 49,498,030</u>