

City of Midland, Michigan

Other Supplemental Information Budgetary Comparison Schedule - Downtown Development Authority Fund Year Ended June 30, 2006

	Original Budget	Final Budget	Actual	Variance with Final Budget Favorable (Unfavorable)
Revenues				
Property taxes	\$ 355,151	\$ 355,666	\$ 355,168	\$ (498)
Investment earnings	8,000	29,793	39,699	9,906
Other revenue	27,300	31,886	41,476	9,590
Total revenues	390,451	417,345	436,343	18,998
Expenditures				
Personal services	120,628	119,715	115,574	4,141
Supplies	2,905	2,822	2,539	283
Other charges	148,497	158,255	153,768	4,487
Capital expenditures	80,000	241,972	36,700	205,272
Total expenditures	352,030	522,764	308,581	214,183
Excess of Revenues Over (Under) Expenditures	38,421	(105,419)	127,762	233,181
Other Financing Sources (Uses)				
Operating transfers in	-	-	98,903	98,903
Operating transfers out	(123,351)	(123,438)	(123,438)	-
Net Change in Fund Balance	(84,930)	(228,857)	103,227	332,084
Fund Balance - Beginning of year	921,672	921,672	921,672	-
Fund Balance - End of year	\$ 836,742	\$ 692,815	\$ 1,024,899	\$ 332,084