

City of Midland, Michigan

Other Supplemental Information Budgetary Comparison Schedule - Midland Housing Fund Year Ended June 30, 2006

	Original Budget	Final Budget	Actual	Variance with Final Budget Favorable (Unfavorable)
Revenues				
Investment earnings	\$ 4,901	\$ 13,007	\$ 19,302	\$ 6,295
Proceeds from sale of assets	120,000	287,161	182,161	(105,000)
Other revenues	-	9,000	7,800	(1,200)
Total revenues	124,901	309,168	209,263	(99,905)
Expenditures				
Cost of assets sold	116,000	345,392	118,908	226,484
Warranty maintenance	5,000	5,106	5,586	(480)
Total expenditures	121,000	350,498	124,494	226,004
Net Change in Fund Balance	3,901	(41,330)	84,769	126,099
Fund Balance - Beginning of year	774,475	774,475	774,475	-
Fund Balance - End of year	<u>\$ 778,376</u>	<u>\$ 733,145</u>	<u>\$ 859,244</u>	<u>\$ 126,099</u>