

# City of Midland, Michigan

## Direct and Overlapping Debt Year Ended June 30, 2006

Governmental Unit	Debt Outstanding	Estimated % Applicable	Estimated Share of Overlapping Debt
Direct debt - City of Midland	\$ 27,224,063	100.00	\$ 27,224,063
Overlapping debt:			
Bay City School District	10,490,000	0.29	30,421
Bullock Creek School District	15,539,904	1.60	248,638
Bay County	28,744,729	0.17	48,866
Midland County	1,882,575	69.82	1,314,414
Bay-Arenac Intermediate School District	<u>475,000</u>	0.15	<u>713</u>
Total overlapping debt	<u>57,132,208</u>		<u>1,643,052</u>
Total	<u>\$ 84,356,271</u>		<u>\$ 28,867,115</u>