

City of Midland, Michigan

Other Supplemental Information Nonmajor Proprietary Funds Combining Statement of Net Assets June 30, 2006

	Golf Course	Parking System	Total Nonmajor Proprietary Funds
Assets			
Current assets:			
Cash and cash equivalents	\$ -	\$ 50,063	\$ 50,063
Investments	303,263	-	303,263
Receivables - Net of allowances for uncollectibles:			
Accounts and contracts	4,655	8,126	12,781
Accrued interest	-	140	140
Prepaid items	-	21,000	21,000
Total current assets	307,918	79,329	387,247
Property, plant, and equipment:			
Land and land improvements	4,830,415	1,158,415	5,988,830
Buildings and structure	1,333,219	1,413,000	2,746,219
Vehicles	76,716	-	76,716
Equipment	238,304	8,669	246,973
Total property, plant, and equipment	6,478,654	2,580,084	9,058,738
Accumulated depreciation	(1,290,619)	(684,411)	(1,975,030)
Net property, plant, and equipment	5,188,035	1,895,673	7,083,708
Total assets	5,495,953	1,975,002	7,470,955
Liabilities - Current liabilities - Accounts payable	343,091	355	343,446
Net Assets			
Investment in capital assets	5,188,035	1,895,673	7,083,708
Unrestricted	(35,173)	78,974	43,801
Total net assets	\$ 5,152,862	\$ 1,974,647	\$ 7,127,509