

# City of Midland, Michigan

	Business-type Activities - Enterprise			
	Water	Wastewater	Real Estate Rental	Sanitary Landfill
<b>Operating Revenue</b>				
Service charges	\$ -	\$ 4,513,338	\$ -	\$ -
Water sales	7,391,171	-	-	-
Use and admission charges	-	-	-	3,217,430
Rentals	378,353	-	2,229,384	-
Fines and forfeits	66,770	60,288	-	2,144
Miscellaneous revenue	-	-	-	-
Total operating revenue	7,836,294	4,573,626	2,229,384	3,219,574
<b>Operating Expenses</b>				
Operations	3,192,318	1,023,045	2,041,420	1,979,811
Administration	1,083,624	620,798	-	-
Maintenance	2,432,321	1,408,100	-	-
Depreciation	1,185,662	1,437,258	438,220	270,134
Total operating expenses	7,893,925	4,489,201	2,479,640	2,249,945
<b>Net Operating Income (Loss)</b>	(57,631)	84,425	(250,256)	969,629
<b>Nonoperating Revenue (Expenses)</b>				
Investment earnings	258,791	95,516	70,272	208,914
Contractual revenues	1,041,852	-	-	-
Profit (loss) on disposition of assets	(1,881)	-	427	-
Sale of meals - Revenue	-	-	415,676	-
Sale of meals - Expense	-	-	(544,872)	-
Miscellaneous revenue	388,029	105,349	81,520	22,834
Interest expense	(508,746)	(535,818)	-	-
Miscellaneous expenses	(444,449)	(229,939)	(102,768)	(167,573)
Total nonoperating revenue (expenses)	733,596	(564,892)	(79,745)	64,175
<b>Income (Loss) - Before capital contributions and operating transfers</b>	675,965	(480,467)	(330,001)	1,033,804
<b>Capital Contributions</b>	519,266	160,000	-	-
<b>Transfers In</b>	-	1,731,917	60,000	-
<b>Transfers Out</b>	(90,000)	(100,000)	-	-
<b>Change in Net Assets</b>	1,105,231	1,311,450	(270,001)	1,033,804
<b>Net Assets - Beginning of year</b>	42,129,976	29,231,608	15,929,644	8,750,609
<b>Net Assets - End of year</b>	<u>\$ 43,235,207</u>	<u>\$ 30,543,058</u>	<u>\$ 15,659,643</u>	<u>\$ 9,784,413</u>

## Change in Net Assets

Some amounts reported for business-type activities in the statement of activities are different because net revenue (expense) of certain internal services is reported with business-type activities

Change in net assets of business-type activities

**Proprietary Funds**  
**Statement of Revenue, Expenses, and Changes in Net Assets**  
**Year Ended June 30, 2006**

Funds				
Civic Arena	Other Enterprise Funds	Total Enterprise Funds	Internal Service Funds	
\$ -	\$ -	\$ 4,513,338	\$	2,047,125
-	-	7,391,171		-
1,041,763	895,375	5,154,568		-
-	-	2,607,737		3,086,107
-	-	129,202		-
-	-	-		69,051
1,041,763	895,375	19,796,016		5,202,283
1,028,812	873,204	10,138,610		4,933,587
-	-	1,704,422		-
-	71,900	3,912,321		-
159,077	169,692	3,660,043		1,349,421
1,187,889	1,114,796	19,415,396		6,283,008
(146,126)	(219,421)	380,620		(1,080,725)
-	13,363	646,856		205,848
-	-	1,041,852		-
-	(42,735)	(44,189)		264,092
-	-	415,676		-
-	-	(544,872)		-
92,512	(10,963)	679,281		319,243
(305,084)	-	(1,349,648)		-
-	-	(944,729)		(305,700)
(212,572)	(40,335)	(99,773)		483,483
(358,698)	(259,756)	280,847		(597,242)
1,769,991	-	2,449,257		109,206
2,533,828	35,000	4,360,745		610,164
(1,767,809)	-	(1,957,809)		-
2,177,312	(224,756)	5,133,040		122,128
-	7,352,265	103,394,102		14,744,926
<b>\$ 2,177,312</b>	<b>\$ 7,127,509</b>	<b>\$ 108,527,142</b>	<b>\$</b>	<b>14,867,054</b>
		\$ 5,133,040		
		108,371		
		<b>\$ 5,241,411</b>		