

City of Midland, Michigan

Ratio of General Obligation Debts Year Ended June 30

Fiscal Year	Principal	Interest and Fiscal Charges	Total Debt Service	Total General Expenditures*	Ratio of Debt Service To General Expenditures (Percent)
1995-96	\$ 939,000	\$ 545,170	\$ 1,484,170	\$ 26,766,959	5.54
1996-97	940,000	483,832	1,423,832	27,790,674	5.12
1997-98	1,017,000	438,820	1,455,820	28,673,746	5.08
1998-99	1,018,000	397,032	1,415,032	30,204,379	4.68
1999-00	1,012,000	351,614	1,363,614	31,059,240	4.39
2000-01	1,097,000	305,310	1,402,310	32,427,716	4.32
2001-02	1,241,000	633,557	1,874,557	37,056,832	5.06
2002-03	1,471,000	602,660	2,073,660	42,808,998	4.84
2003-04	1,343,000	581,863	1,924,863	39,653,124	4.85
2004-05	1,416,000	687,507	2,103,507	46,464,625	4.53

*Includes General Fund, Special Revenue Fund, and Debt Service Fund

Source - City's financial records.