

# City of Midland, Michigan

## Governmental Funds Statement of Revenue, Expenditures, and Changes in Fund Balances Year Ended June 30, 2006

	General Fund	Major Street Fund	Other Nonmajor Governmental Funds	Total Governmental Funds
<b>Revenues</b>				
Property taxes	\$ 22,739,620	\$ 2,371,682	\$ 1,897,114	\$ 27,008,416
Other tax-related revenue	1,153,613	-	-	1,153,613
Licenses and permits	638,515	-	14,585	653,100
Intergovernmental - Federal	149,461	181,274	755,106	1,085,841
Intergovernmental - Other	3,667,075	2,816,978	1,489,264	7,973,317
Charges for services	1,629,310	165,004	1,386,659	3,180,973
Use and admission charges	179,854	-	-	179,854
Investment earnings	2,207,954	322,174	264,229	2,794,357
Contributions and other revenues	791,916	238,241	682,765	1,712,922
<b>Total revenues</b>	<b>33,157,318</b>	<b>6,095,353</b>	<b>6,489,722</b>	<b>45,742,393</b>
<b>Expenditures</b>				
Current:				
General government	4,360,621	-	524,314	4,884,935
Public safety	11,563,868	-	-	11,563,868
Public works	1,894,506	1,458,314	1,618,836	4,971,656
Community development	-	-	820,803	820,803
Sanitation	2,346,672	-	-	2,346,672
Parks and recreation	3,322,203	-	-	3,322,203
Library	-	-	3,630,846	3,630,846
Airport	176,711	-	-	176,711
Transportation	-	-	1,598,969	1,598,969
Tax appeal defense	1,977,046	-	-	1,977,046
Other functions	4,470,025	-	-	4,470,025
Capital improvement	358,875	3,495,761	2,094,577	5,949,213
Debt service:				
Principal retirement	-	-	75,000	75,000
Interest and fiscal charges	-	-	13,438	13,438
<b>Total expenditures</b>	<b>30,470,527</b>	<b>4,954,075</b>	<b>10,376,783</b>	<b>45,801,385</b>
<b>Excess of Revenues Over (Under)</b>				
<b>Expenditures</b>	2,686,791	1,141,278	(3,887,061)	(58,992)
<b>Other Financing Sources (Uses)</b>				
Proceeds from sale of capital assets	2,560	-	182,161	184,721
Transfers in	214,364	90,000	9,161,214	9,465,578
Transfers out	(5,578,477)	(1,623,438)	(5,276,763)	(12,478,678)
<b>Total other financing sources (uses)</b>	<b>(5,361,553)</b>	<b>(1,533,438)</b>	<b>4,066,612</b>	<b>(2,828,379)</b>
<b>Net Change in Fund Balances</b>	<b>(2,674,762)</b>	<b>(392,160)</b>	<b>179,551</b>	<b>(2,887,371)</b>
<b>Fund Balances - Beginning of year</b>	<b>40,388,260</b>	<b>8,484,161</b>	<b>7,713,994</b>	<b>56,586,415</b>
<b>Fund Balances - End of year</b>	<b>\$ 37,713,498</b>	<b>\$ 8,092,001</b>	<b>\$ 7,893,545</b>	<b>\$ 53,699,044</b>