

# City of Midland, Michigan

## Other Supplemental Information Agency Funds Combining Statement of Changes in Plan Net Asset Year Ended June 30, 2008

	Balance June 30, 2007	Additions	Deletions	Balance June 30, 2008
<b><u>Shopping Area Redevelopment Authority</u></b>				
<b>Assets</b>				
Cash and cash equivalents	\$ 7,665	\$ 39,133	\$ 42,536	\$ 4,262
Accrued interest	27	243	259	11
Total assets	<u>\$ 7,692</u>	<u>\$ 39,376</u>	<u>\$ 42,795</u>	<u>\$ 4,273</u>
<b>Liabilities</b>				
Accounts payable	\$ -	\$ 27,881	\$ 27,881	\$ -
Due to other governmental units	7,692	4,178	7,597	4,273
Total liabilities	<u>\$ 7,692</u>	<u>\$ 32,059</u>	<u>\$ 35,478</u>	<u>\$ 4,273</u>
<b><u>DDA Façade Improvement Fund</u></b>				
<b>Assets</b>				
Cash and cash equivalents	\$ 89,864	\$ 6,671	\$ 38,640	\$ 57,895
Accounts receivable	15,000	59,210	17,143	57,067
Accrued interest	282	901	1,072	111
Total assets	<u>\$ 105,146</u>	<u>\$ 66,782</u>	<u>\$ 56,855</u>	<u>\$ 115,073</u>
<b>Liabilities</b>				
Accounts payable	\$ -	\$ 20,120	\$ 20,120	\$ -
Due to foundations	105,146	47,060	37,133	115,073
Total liabilities	<u>\$ 105,146</u>	<u>\$ 67,180</u>	<u>\$ 57,253</u>	<u>\$ 115,073</u>
<b><u>Tax Collection Fund</u></b>				
<b>Assets</b>				
Cash and cash equivalents	\$ 121	\$ 258,613,762	\$ 258,607,922	\$ 5,961
Accounts and contracts	-	36,230,144	36,230,144	-
Total assets	<u>\$ 121</u>	<u>\$ 294,843,906</u>	<u>\$ 294,838,066</u>	<u>\$ 5,961</u>
<b>Liabilities - Due to other governmental units</b>				
	<u>\$ 121</u>	<u>\$ 294,843,906</u>	<u>\$ 294,838,066</u>	<u>\$ 5,961</u>
<b><u>Total All Agency Funds</u></b>				
<b>Assets</b>				
Cash and cash equivalents	\$ 97,650	\$ 258,659,566	\$ 258,689,098	\$ 68,118
Accounts and contracts	15,000	36,289,354	36,247,287	57,067
Accrued interest	309	1,144	1,331	122
Total assets	<u>\$ 112,959</u>	<u>\$ 294,950,064</u>	<u>\$ 294,937,716</u>	<u>\$ 125,307</u>
<b>Liabilities</b>				
Accounts payable	\$ 105,146	\$ 48,001	\$ 48,001	\$ -
Due to foundations	-	47,060	37,133	115,073
Due to other governmental funds	7,813	294,848,084	294,845,663	10,234
Total liabilities	<u>\$ 112,959</u>	<u>\$ 294,943,145</u>	<u>\$ 294,930,797</u>	<u>\$ 125,307</u>