

City of Midland, Michigan

Required Supplemental Information Budgetary Comparison Schedule - General Fund Year Ended June 30, 2008

	Original Budget	Final Budget	Actual	Variance with Final Budget Favorable (Unfavorable)
Revenues				
Property taxes	\$ 28,044,975	\$ 27,965,381	\$ 27,854,725	\$ (110,656)
Other tax-related revenue	1,153,500	1,277,200	1,284,513	7,313
Licenses and permits	418,380	447,485	534,831	87,346
Intergovernmental - Federal	3,500	245,781	37,602	(208,179)
Intergovernmental - Other	3,326,000	3,504,428	3,498,861	(5,567)
Charges for services	1,768,904	1,788,258	1,797,214	8,956
Use and admission charges	189,300	186,745	179,457	(7,288)
Investment earnings	1,500,000	1,100,000	1,682,234	582,234
Other revenues	994,434	1,140,920	1,254,108	113,188
Total revenues	37,398,993	37,656,198	38,123,545	467,347
Expenditures				
General government	5,160,746	5,044,428	4,666,683	377,745
Public safety	12,589,728	12,792,015	12,667,757	124,258
Public works	2,300,167	2,307,189	2,237,356	69,833
Sanitation	2,355,705	2,381,694	2,344,715	36,979
Parks and recreation	3,571,911	3,645,109	3,471,155	173,954
Airports	293,932	316,749	308,020	8,729
Property tax appeals	2,401,640	16,701,579	13,310,099	3,391,480
Other functions	5,843,025	5,184,044	5,056,228	127,816
Capital improvements	411,199	585,189	221,758	363,431
Total expenditures	34,928,053	48,957,996	44,283,771	4,674,225
Excess of Revenues Over (Under) Expenditures	2,470,940	(11,301,798)	(6,160,226)	5,141,572
Other Financing Sources (Uses)				
Transfers in	-	40,051	54,414	14,363
Transfers out	(2,522,594)	(2,727,623)	(2,575,083)	152,540
Net Change in Fund Balance	(51,654)	(13,989,370)	(8,680,895)	5,308,475
Fund Balance - Beginning of year	33,558,050	33,558,050	33,558,050	-
Fund Balance - End of year	\$ 33,506,396	\$ 19,568,680	\$ 24,877,155	\$ 5,308,475