

City of Midland, Michigan

Other Supplemental Information Budgetary Comparison Schedule - Midland Housing Fund Year Ended June 30, 2008

	Original Budget	Final Budget	Actual	Variance with Final Budget Favorable (Unfavorable)
Revenues - Investment earnings	\$ 20,000	\$ 10,359	\$ 14,264	\$ 3,905
Expenditures				
Cost of assets sold	111,000	146,145	319,360	(173,215)
Warranty maintenance	15,000	31,000	2,358	28,642
Total expenditures	126,000	177,145	321,718	(144,573)
Excess of Expenditures Over Revenues	(106,000)	(166,786)	(307,454)	(140,668)
Other Financing Sources				
Proceeds from sale of assets	110,000	110,000	202,000	92,000
Transfers in	-	40,000	107,312	67,312
Net Change in Fund Balance	4,000	(16,786)	1,858	18,644
Fund Balance - Beginning of year	595,295	595,295	595,295	-
Fund Balance - End of year	\$ 599,295	\$ 578,509	\$ 597,153	\$ 18,644